35-1698A-04 See HB 973

A bill to be entitled 1 2 An act relating to the Task Force to Fix Our Economy; creating the Task Force to Fix Our 3 4 Economy; providing for membership; providing 5 purposes and duties of the task force; 6 requiring a report; providing an effective 7 date. 8 9 Be It Enacted by the Legislature of the State of Florida: 10 11 Section 1. (1) The Task Force to Fix Our Economy is established. The task force shall consist of economists who 12 have been invited to participate, one from each major public 13 university that has an economics program or department, and 14 one from each private university meeting the same 15 qualifications with fall or spring semester enrollments of at 16 least 10,000 students for the entire university, selected by 17 the respective university, and three certified public 18 19 accountants appointed by the Florida Institute of Certified 20 Public Accountants. 21 The task force shall examine tax and budget (2) 22 systems of this state and political subdivisions of this state for purposes of determining the fairest mechanisms for 23 providing the people of this state with a fair and equitable 24 25 tax system to raise sufficient revenues in this state for state and local government purposes and making recommendations 26 27 on revisions to existing state and local tax and budget 28 systems to establish those mechanisms. 29 (3) The task force shall select a chair and shall meet 30 at the call of the chair but at least each month. Members of the task force shall serve without compensation but shall be

entitled to reimbursement for travel and per diem expenses as provided in section 112.061, Florida Statutes. (4) The task force shall submit a report to the Governor, the President of the Senate, and the Speaker of the House of Representatives no later than 1 year after the effective date of this act containing the results of its investigations and recommended revisions to state and local tax and budget systems. Section 2. This act shall take effect upon becoming a law.