

Bill No. CS for CS for CS for SB 2910

Amendment No. ____ Barcode 732386

CHAMBER ACTION

Senate

House

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Senator Peaden moved the following amendment:

Senate Amendment

On page 75, line 25, through
page 76, line 7, delete those lines

and insert:

2. Initial rates for plan coverage shall be limited to no more than 300 percent of rates established for individual standard risks as specified in s. 627.6675(3)(c). Subject to the limits provided in this paragraph, subsequent rates shall be established to provide fully for the expected costs of claims, including recovery of prior losses, expenses of operation, investment income of claim reserves, and any other cost factors subject to the limitations described herein, but in no event shall premiums exceed the 300-percent rate limitation provided in this section. Notwithstanding the 300-percent rate limitation, sliding scale premium surcharges based upon the insured's income may apply to all enrollees.