

Amendment No. (for drafter's use only)

CHAMBER ACTION

Senate

House

.
.
.

1 Representative Bean offered the following:

2
3 **Amendment to Amendment (170985) (with title amendments)**

4 Between lines 910 and 911, insert:

5 Section 202. Subsection (1) of section 627.7282, Florida
6 Statutes, is amended to read:

7 627.7282 Notice of additional premium; cancellation upon
8 nonpayment.--

9 (1) Upon a determination by an insurer that, in accordance
10 with its rate filings and the applicable laws of this state
11 relating to private passenger motor vehicle insurance, a
12 policyholder has been charged a premium that is incorrect for
13 the coverage set forth in the insurance application, the insurer
14 shall ~~immediately~~ provide notice to the policyholder of the
15 amount of additional premium due to the insurer. Such notice may

Amendment No. (for drafter's use only)

16 | be included with the initial policy form and state that the
17 | policyholder has the following options:

18 | (a) The policyholder has a period of 10 days, or a longer
19 | period if specified by the insurer, from receipt of the notice
20 | within which to pay the additional amount of premium due and
21 | thereby maintain the policy in full force under its original
22 | terms.

23 | (b) The policyholder has a period of 10 days, or a longer
24 | period if specified by the insurer, from receipt of the notice
25 | within which to cancel the policy and demand a refund of any
26 | unearned premiums.

27 | (c) If the policyholder fails to timely respond to the
28 | notice, the insurer shall cancel the policy and return any
29 | unearned premium to the insured. The date on which the policy
30 | will be canceled shall be stated in the notice and shall in no
31 | case be less than 14 days after the date of the notice.

32 |
33 | ===== T I T L E A M E N D M E N T =====

34 | Remove line 986, and insert:
35 | Services Commission to adopt rules; amending s. 627.7282, F.S.;
36 | revising a provision relating to a required insurer notice to a
37 | policyholder of an incorrect premium charge;