

By Senator Crist

12-1955-04

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A bill to be entitled
An act relating to fraud involving leased
property; repealing s. 812.155(7), F.S.;
deleting a provision specifying that certain
penalties imposed for fraudulently obtaining
property or equipment do not apply to a
rental-purchase agreement unless the rental
store retains title to the property or
equipment throughout the period of the
rental-purchase agreement; providing an
effective date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. Subsection (7) of section 812.155, Florida Statutes, is repealed.

Section 2. This act shall take effect July 1, 2004.

SENATE SUMMARY

Removes a requirement that in order for certain penalties imposed for fraudulently obtaining property or equipment to apply to a rental-purchase agreement, the rental store must retain title to the property or equipment throughout the period of the rental-purchase agreement.