HB 0427 2004 A bill to be entitled

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An act relating to cultural and historical preservation funding; amending s. 15.09, F.S.; providing for deposit of certain reinstatement fees, late fees, and penalties collected by the Division of Corporations of the Department of State into the Cultural Institutions Trust Fund rather than the General Revenue Fund; providing for disbursement of such revenues to fund cultural and historical preservation grants and programs; providing an effective date.

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Be It Enacted by the Legislature of the State of Florida:

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Section 1. Subsection (4) of section 15.09, Florida Statutes, is amended to read:

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15.09 Fees.--

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(4)(a) Except as provided in paragraph (b), all funds collected by the Division of Corporations of the department shall be deposited in the General Revenue Fund.

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(b) All reinstatement fees, late fees, and penalties collected pursuant to ss. 607.0122(13), 607.1422(1), 607.1502(4), 607.193(2)(b), 617.0122(13), 617.1422(1), and 617.1623(1) shall be deposited in the Cultural Institutions Trust Fund and disbursed each fiscal year as follows:

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1. The sum of \$2 million shall be transferred to the Historical Resources Operating Trust Fund for the purpose of funding historic preservation matching grants pursuant to s. 267.0617.

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HB 0427 2004 29 2. The sum of \$1.75 million shall be transferred to the 30 Historical Resources Operating Trust Fund for the purpose of 31 funding historical museum grants pursuant to s. 267.0619. 32 The sum of \$14.3 million shall be used for the purpose 33 of funding cultural grants as provided in ss. 265.2861, 265.608, 34 and 265.609. 35 4. Any remaining proceeds shall be used for the purpose of 36 providing state matching funds for the Cultural Endowment 37 Program as provided in s. 265.606. 38 39 If proceeds fall below the amounts required to be disbursed in subparagraphs 1.-3., the spending authority provided in this 40 41 paragraph for the Cultural Institutions Trust Fund and the 42 Historical Resources Operating Trust Fund shall be reduced 43 proportionally. 44

Section 2. This act shall take effect July 1, 2004.