

CHAMBER ACTION

1 The Committee on Commerce recommends the following:

2
3 **Committee Substitute**

4 Remove the entire bill and insert:

5 A bill to be entitled

6 An act relating to cultural and historical preservation
7 funding; amending s. 15.09, F.S.; providing for deposit of
8 certain reinstatement fees, late fees, and penalties
9 collected by the Division of Corporations of the
10 Department of State into the Cultural Institutions Trust
11 Fund rather than the General Revenue Fund; providing for
12 disbursement of such revenues to fund cultural and
13 historical preservation grants and programs; providing an
14 effective date.

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16 Be It Enacted by the Legislature of the State of Florida:

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18 Section 1. Subsection (4) of section 15.09, Florida
19 Statutes, is amended to read:

20 15.09 Fees.--

21 (4)(a) Except as provided in paragraph (b), all funds
22 collected by the Division of Corporations of the department
23 shall be deposited in the General Revenue Fund.

24 (b) All reinstatement fees, late fees, and penalties
 25 collected pursuant to ss. 607.0122(13), 607.1422(1),
 26 607.1502(4), 607.193(2)(b), 608.502, 617.0122(13), 617.1422(1),
 27 and 617.1623(1) shall be deposited in the Cultural Institutions
 28 Trust Fund and disbursed each fiscal year as follows:

29 1. The sum of \$2 million shall be transferred to the
 30 Historical Resources Operating Trust Fund for the purpose of
 31 funding historic preservation matching grants pursuant to s.
 32 267.0617.

33 2. The sum of \$1.75 million shall be transferred to the
 34 Historical Resources Operating Trust Fund for the purpose of
 35 funding historical museum grants pursuant to s. 267.0619.

36 3. The sum of \$14.3 million shall be used for the purpose
 37 of funding cultural grants as provided in ss. 265.286, 265.2861,
 38 265.608, and 265.609.

39 4. Any remaining proceeds shall be used for the purpose of
 40 providing state matching funds for the Cultural Endowment
 41 Program as provided in s. 265.606.

42
 43 If proceeds fall below the amounts required to be disbursed in
 44 subparagraphs 1.-3., the spending authority provided in this
 45 paragraph for the Cultural Institutions Trust Fund and the
 46 Historical Resources Operating Trust Fund shall be reduced
 47 proportionally.

48 Section 2. This act shall take effect July 1, 2004.