HB 427, Engrossed 1 2004

1 A bill to be entitled 2 An act relating to cultural and historical preservation 3 funding; amending s. 15.09, F.S.; providing for deposit of certain reinstatement fees, late fees, and penalties 4 5 collected by the Division of Corporations of the 6 Department of State into the Cultural Institutions Trust 7 Fund rather than the General Revenue Fund; providing for 8 disbursement of such revenues to fund cultural and 9 historical preservation grants and programs; providing an effective date. 10 11 12 Be It Enacted by the Legislature of the State of Florida: 13 14 Section 1. Subsection (4) of section 15.09, Florida 15 Statutes, is amended to read: 15.09 Fees.--16 17 (4)(a) Except as provided in paragraph (b), all funds 18 collected by the Division of Corporations of the department 19 shall be deposited in the General Revenue Fund. (b) All reinstatement fees, late fees, and penalties 20 21 collected pursuant to ss. 607.0122(13), 607.1422(1), 22 607.1502(4), 607.193(2)(b), 608.502, 617.0122(13), 617.1422(1), and 617.1623(1) shall be deposited in the Cultural Institutions 23 Trust Fund and disbursed each fiscal year as follows: 24 The sum of \$2 million shall be transferred to the 25

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Historical Resources Operating Trust Fund for the purpose of

funding historic preservation matching grants pursuant to s.

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2.7

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267.0617.

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29	2. The sum of \$1.75 million shall be transferred to the
30	Historical Resources Operating Trust Fund for the purpose of
31	funding historical museum grants pursuant to s. 267.0619.
32	3. The sum of \$14.3 million shall be used for the purpose
33	of funding cultural grants as provided in ss. 265.286, 265.2861,
34	265.608, and 265.609.
35	4. Any remaining proceeds shall be used for the purpose of
36	providing state matching funds for the Cultural Endowment
37	Program as provided in s. 265.606.
38	
39	If proceeds fall below the amounts required to be disbursed in
40	subparagraphs 13., the spending authority provided in this
41	paragraph for the Cultural Institutions Trust Fund and the
42	Historical Resources Operating Trust Fund shall be reduced
43	proportionally

Section 2. This act shall take effect July 1, 2004.

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