

HB 0435

2004

1 A bill to be entitled
 2 An act relating to the Florida State Fair Authority;
 3 creating s. 616.2575, F.S.; authorizing the authority to
 4 issue up to \$10 million in revenue bonds; prescribing
 5 projects for which bond proceeds may be used; providing
 6 for payment of debt service on such bonds; providing an
 7 effective date.

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 9 Be It Enacted by the Legislature of the State of Florida:

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 11 Section 1. Section 616.2575, Florida Statutes, is created
 12 to read:

13 616.2575 Bonds; issuance authorized; purpose.--Pursuant to
 14 s. 11, Art. VII of the State Constitution, the Florida State
 15 Fair Authority is authorized to issue, pursuant to s. 616.257,
 16 revenue bonds in an amount of not more than \$10 million for the
 17 purposes of: acquiring 2 parcels of real property consisting of
 18 approximately 36 acres adjacent to the existing Florida State
 19 Fairgrounds in Hillsborough County; constructing an operations
 20 building, a campground addition, entry gates, a storage
 21 building, or all such improvements; performing paving and other
 22 site work; constructing an addition to the administrative
 23 building; performing land improvements; acquiring other real
 24 property as may be available; and performing or constructing
 25 other replacements and renovations. The authority shall pay the
 26 debt service on such bonds as provided in s. 616.258 from rates,
 27 fees, rentals, tolls, and other charges for the use of such
 28 projects or for the services or facilities furnished thereby and
 29 from other special funds pledged therefor.

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Section 2. This act shall take effect upon becoming a law.