HOUSE AMENDMENT

Bill No. CS/SB 492

CHAMBER ACTION <u>Senate</u> <u>House</u>	
<u>Senate</u>	
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1 Representative Littlefield offered the following:	
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3 Amendment (with title amendment)	
4 On page 23, between lines 19 and 20,	
5 insert:	
6 Section 18. Paragraph (b) of subsection (5) of se	ection
7 400.235, Florida Statutes, is amended to read:	
8 400.235 Nursing home quality and licensure status	s; Gold
9 Seal Program	
10 (5) Facilities must meet the following additional	l criteria
11 for recognition as a Gold Seal Program facility:	
12 (b) Evidence financial soundness and stability ac	ccording
13 to standards adopted by the agency in administrative ru	ule. Such
14 standards must include, but not be limited to, criteria	
15 use of financial statements that are prepared in accord	
16 generally accepted accounting principles and that are r	reviewed

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Amendment No. (for drafter's use only) 17 or audited by certified public accountants. A nursing home that 18 is part of the same corporate entity as a continuing care facility licensed under chapter 651 which meets the minimum 19 liquid reserve requirements specified in s. 651.035 and is 20 accredited by a recognized accrediting organization under s. 21 22 651.028 and rules of the Office of Insurance Regulation 23 satisfies this requirement as long as the accreditation is not provisional. Facilities operated by a federal or state agency 24 25 are deemed to be financially stable for purposes of applying for 26 the Gold Seal. 27 28 A facility assigned a conditional licensure status may not 29 qualify for consideration for the Gold Seal Program until after 30 it has operated for 30 months with no class I or class II 31 deficiencies and has completed a regularly scheduled relicensure 32 survey. 33 34 35 On page 3, between lines 28 and 29, 36 insert: 37 amending s. 400.235, F.S.; specifying circumstances in which 38 certain facilities may be deemed financially stable;

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