HM 0541 2004 1 House Memorial 2 A memorial to the Congress of the United States, urging 3 Congress to support the Medicare Prescription Drug Savings Act of 2003. 4 5 б WHEREAS, prescription drug prices have risen between 14 and 7 19 percent during the past 4 years, which is five times the rate of inflation, and 8 9 WHEREAS, the value of the prescription drug benefit 10 authorized under the Medicare Prescription Drug, Improvement, 11 and Modernization Act of 2003 recently passed by Congress will diminish each year if such inflationary trend continues, and 12 13 WHEREAS, such federal act prohibits Medicare officials from 14 negotiating directly with pharmaceutical companies for lower 15 prices, and WHEREAS, the United States Department of Defense, the 16 17 Veterans Health Administration, and the Indian Health Service 18 have achieved great savings through negotiation with pharmaceutical companies, and 19 20 WHEREAS, negotiation and competition with respect to 21 prescription drug prices is in the best interest of Floridians 22 on Medicare, and WHEREAS, the Medicare Prescription Drug Savings Act of 2003 23 amends the recently passed Medicare Prescription Drug, 24 Improvement, and Modernization Act of 2003 to allow direct 25 26 negotiation of prescription drug prices with pharmaceutical 27 companies, NOW, THEREFORE, 2.8 29 Be It Resolved by the Legislature of the State of Florida: 30 Page 1 of 2

CODING: Words stricken are deletions; words underlined are additions.

HM 0541 2004 31 That the Congress of the United States is urged to pass the 32 Medicare Prescription Drug Savings Act of 2003. 33 BE IT FURTHER RESOLVED that copies of this memorial be 34 dispatched to the President of the United States, to the 35 President of the United States Senate, to the Speaker of the 36 United States House of Representatives, and to each member of 37 the Florida delegation to the United States Congress.