

Bill No. CS for CS for SB 544

Amendment No. ____ Barcode 174126

CHAMBER ACTION

Senate

House

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Senator Haridopolos moved the following amendment:

Senate Amendment (with title amendment)

On page 24, between lines 21 & 22,

insert:

Section 17. Paragraph (e) of subsection (2) of section 212.055, Florida Statutes, as amended by section 91 of chapter 2003-402, Laws of Florida, is amended to read:

212.055 Discretionary sales surtaxes; legislative intent; authorization and use of proceeds.--It is the legislative intent that any authorization for imposition of a discretionary sales surtax shall be published in the Florida Statutes as a subsection of this section, irrespective of the duration of the levy. Each enactment shall specify the types of counties authorized to levy; the rate or rates which may be imposed; the maximum length of time the surtax may be imposed, if any; the procedure which must be followed to secure voter approval, if required; the purpose for which the proceeds may be expended; and such other requirements as the Legislature may provide. Taxable transactions and administrative

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1 procedures shall be as provided in s. 212.054.

2 (2) LOCAL GOVERNMENT INFRASTRUCTURE SURTAX.--

3 (e) School districts, counties, and municipalities
4 receiving proceeds under the provisions of this subsection may
5 pledge such proceeds for the purpose of servicing new bond
6 indebtedness incurred pursuant to law. Local governments may
7 use the services of the Division of Bond Finance of the State
8 Board of Administration pursuant to the State Bond Act to
9 issue any bonds through the provisions of this subsection. ~~In~~
10 ~~no case may a jurisdiction issue bonds pursuant to this~~
11 ~~subsection more frequently than once per year.~~ Counties and
12 municipalities may join together for the issuance of bonds
13 authorized by this subsection.

14
15 (Redesignate subsequent sections.)

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18 ===== T I T L E A M E N D M E N T =====

19 And the title is amended as follows:

20 On page 2, line 14, after the semicolon,

21
22 insert:

23 amending s. 212.055, F.S.; relating to the
24 local government infrastructure surtax;
25 deleting a limitation on issuing bonds;

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