HOUSE AMENDMENT

Bill No. HB 557 CS

Amendment No. (for drafter's use only) CHAMBER ACTION Senate House Representative Ritter offered the following: 1 2 3 Amendment (with title amendment) Between line(s) 996 and 997, insert: 4 5 Section 19. Subsection (3) of section 626.785, Florida б Statutes, is amended to read: 626.785 Qualifications for license.--7 8 (3) Notwithstanding any other provisions of this chapter, 9 a funeral director, a direct disposer, or an employee of a funeral establishment which holds a certificate of authority 10 11 pursuant to s. 497.405 may obtain an agent's license to sell 12 only policies of life insurance covering the expense of a 13 prearrangement for funeral services or merchandise so as to provide funds at the time the services and merchandise are 14 15 needed. The face amount of insurance covered by any such policy 16 shall not exceed \$12,500 plus an annual percentage increase 172989

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17 based on the Annual Consumer Price Index compiled by the United States Department of Labor, beginning with the Annual Consumer 18 Price Index announced by the United States Department of Labor 19 20 for the year 2004 $\frac{57,500}{500}$. 21 22 ========= T I T L E A M E N D M E N T ============ 23 Remove line(s) 77 and insert: 24 filing fee; amending s. 626.785, F.S.; revising an insurance 25 coverage limit applicable to policies for funeral services or merchandise sold by certain agents; repealing s. 625.131, F.S., 26 27 relating to

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