

By Senator Smith

14-339-04

1 A bill to be entitled
2 An act relating to tax credits and rebates;
3 providing a tax credit or sales tax rebate to a
4 small business that provides health insurance
5 to its employees; providing a tax credit or
6 sales tax rebate to a small business that is
7 located in an enterprise zone or rural area of
8 critical economic concern and that provides
9 health insurance to its employees; providing
10 for retroactive application; providing an
11 effective date.

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13 Be It Enacted by the Legislature of the State of Florida:

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15 Section 1. Corporate income tax credit or sales tax
16 rebate for small businesses providing employee health
17 insurance.--A business having fewer than 50 employees shall
18 receive a tax credit or sales tax rebate in the amount of
19 \$1,000 against the corporate income tax per each employee who
20 is covered by health insurance that provides the coverages
21 described in chapter 627, Florida Statutes.

22 Section 2. Corporate income tax credit or sales tax
23 rebate for small businesses in enterprise zones or rural areas
24 of critical economic concern.--A business having fewer than 50
25 employees and located in an enterprise zone or a rural area of
26 critical economic concern designated under section 288.0656,
27 Florida Statutes, shall receive a tax credit or sales tax
28 rebate in the amount of \$1,500 against the corporate income
29 tax per employee who is covered by health insurance that
30 provides the coverages described in chapter 627, Florida
31 Statutes.

