

By Senator Argenziano

3-685A-04

1 A bill to be entitled
2 An act relating to the Florida State Fair
3 Authority; creating s. 616.2575, F.S.;
4 authorizing the authority to issue up to \$10
5 million in bonds; prescribing projects for
6 which bond proceeds may be used; providing for
7 payment of debt service on such bonds;
8 providing an effective date.

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10 Be It Enacted by the Legislature of the State of Florida:

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12 Section 1. Section 616.2575, Florida Statutes, is
13 created to read:

14 616.2575 Bonds; issuance authorized;
15 purpose.--Pursuant to s. 11, Art. VII of the State
16 Constitution, the Florida State Fair Authority is authorized
17 to issue, pursuant to s. 616.257, revenue bonds in an amount
18 of not more than \$10 million for the purposes of: acquiring
19 two parcels of real property consisting of approximately 36
20 acres adjacent to the existing Florida State Fairgrounds in
21 Hillsborough County; constructing an operations building, a
22 campground addition, entry gates, or a storage building or all
23 such improvements; performing paving and other site work;
24 constructing an addition to the administrative building;
25 performing land improvements; acquiring other real property as
26 may be available; and performing or constructing other
27 replacements and renovations. The authority shall pay the debt
28 service on such bonds as provided in s. 616.258 from rates,
29 fees, rentals, tolls, and other charges for the use of such
30 projects or for the services or facilities furnished thereby
31 and from other special funds pledged therefor.

1 Section 2. This act shall take effect upon becoming a
2 law.

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5 SENATE SUMMARY

6 Authorizes the Florida State Fair Authority to issue up
7 to \$10 million in bonds, the proceeds of which will be
8 used to acquire specified real property or to construct
9 improvements or perform maintenance, land improvements,
10 and renovations on the existing grounds, or both.
11 Provides for payment of debt service on the bonds.

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