SENATE STAFF ANALYSIS AND ECONOMIC IMPACT STATEMENT

(This document is based on the provisions contained in the legislation as of the latest date listed below.)

BILL:		SB 726					
SPONSOR:		Senator Clary					
SUBJECT:		Florida Coastal Protection Trust Fund					
DATE:		February 6, 2004 REVISED:					
2. – 3. – 4. –	AN DeLoach	ALYST	STAFF DIRECTOR Hayes	REFERENCE AGG AP	ACTION Favorable		
5. – 6. –							

I. Summary:

This legislation re-creates the Florida Coastal Protection Trust Fund without modification, effective November 4, 2004. The Florida Coastal Protection Trust Fund, FLAIR #37-2-099, is administered by the Department of Environmental Protection. This fund was last re-created effective November 4, 2000, by Chapter 99-107, Laws of Florida.

II. Present Situation:

Section 376.11, F.S., creates the Florida Coastal Protection Trust Fund, and sections 206.9945, and 376.121, F.S., provide revenue sources for the fund. Sections 376.10, 376.123, 376.15, 376.307, and 376.40, F.S., provide for the use of the fund. The trust fund provides financial resources for the cleanup and rehabilitation after a pollutant discharge, including emergency cleanup response teams, and provides funding for marine law enforcement at the Fish and Wildlife Conservation Commission. The major sources of revenue include fuel excise taxes and damages recovered from parties responsible for the pollutant discharge. According to LAS/PBS data, receipts to this fund for FY 2002-2003 were \$7.7 million.

III. Effect of Proposed Changes:

This bill re-creates the trust fund without modification.

IV. Constitutional Issues:

A. Municipality/County Mandates Restrictions:

None.

BILL: SB 726 Page 2

	B.	Public Records/Open Meetings Issues:				
		None.				
	C.	Trust Funds Restrictions:				
		None.				
٧.	Economic Impact and Fiscal Note:					
	A.	Tax/Fee Issues:				
		None.				
	B.	Private Sector Impact:				
		None.				
	C.	Government Sector Impact:				
		This legislation has no fiscal impact on state agencies or state funds, on local governments as a whole or on the private sector. It simply re-creates, without modification, an existing state trust fund and continues the current use of the fund.				
VI.	Technical Deficiencies:					
	None.					
VII.	Related Issues:					
	None.					
VIII.	Amendments:					
	None.	None.				
	This Sena	te staff analysis does not reflect the intent or official position of the bill's sponsor or the Florida Senate.				