

SENATE STAFF ANALYSIS AND ECONOMIC IMPACT STATEMENT

(This document is based on the provisions contained in the legislation as of the latest date listed below.)

BILL: SB 736

SPONSOR: Senator Clary

SUBJECT: Internal Improvement Trust Fund

DATE: February 6, 2004 REVISED: _____

| | ANALYST | STAFF DIRECTOR | REFERENCE | ACTION |
|----|-----------------------------|-----------------------------|-----------------------------|-----------------------------|
| 1. | <u>DeLoach</u> | <u>Hayes</u> | <u>AGG</u> | <u>Favorable</u> |
| 2. | <u> </u> | <u> </u> | <u>AP</u> | <u> </u> |
| 3. | <u> </u> | <u> </u> | <u> </u> | <u> </u> |
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I. Summary:

This legislation re-creates the Internal Improvement Trust Fund without modification, effective November 4, 2004. The Internal Improvement Trust Fund, FLAIR #37-2-408, is administered by the Department of Environmental Protection. This fund was last re-created effective November 4, 2000, by Chapter 99-98, Laws of Florida.

II. Present Situation:

Section 253.01, F.S., creates the trust fund, and sections 253.04, 270.22, and 270.23, F.S., provide the revenue sources for the fund. The purpose of the fund is to provide for the acquisition, management, administration, protection and conservation of state-owned lands. The trust fund supports the operation of the Division of State Lands in the Department of Environmental Protection. The major source of revenue for the trust fund is lease revenues from state-owned lands. According to LAS/PBS data, receipts to this fund for FY 2002-2003 were \$18.3 million.

III. Effect of Proposed Changes:

This bill re-creates the trust fund without modification

IV. Constitutional Issues:

A. Municipality/County Mandates Restrictions:

None.

B. Public Records/Open Meetings Issues:

None.

C. Trust Funds Restrictions:

None.

V. Economic Impact and Fiscal Note:

A. Tax/Fee Issues:

None.

B. Private Sector Impact:

None.

C. Government Sector Impact:

This legislation has no fiscal impact on state agencies or state funds, on local governments as a whole or on the private sector. It simply re-creates, without modification, an existing state trust fund and continues the current use of the fund.

VI. Technical Deficiencies:

None.

VII. Related Issues:

None.

VIII. Amendments:

None.