

HB 0745

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A bill to be entitled  
 An act relating to funding for school districts; amending  
 s. 1011.62, F.S.; revising the calculation of the district  
 cost differential for purposes of allocation of state  
 funds to each district for current operation; providing an  
 effective date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. Subsection (2) of section 1011.62, Florida  
 Statutes, is amended to read:

1011.62 Funds for operation of schools.--If the annual  
 allocation from the Florida Education Finance Program to each  
 district for operation of schools is not determined in the  
 annual appropriations act or the substantive bill implementing  
 the annual appropriations act, it shall be determined as  
 follows:

(2) DETERMINATION OF DISTRICT COST DIFFERENTIALS.--The  
 Commissioner of Education shall annually compute for each  
 district the current year's district cost differential. For  
districts with a 2003-2004 cost differential that is 1.000 or  
greater, the cost differential shall remain for each year  
thereafter as calculated in 2003-2004. For districts with a  
2003-2004 cost differential that is less than 1.000, each  
district's cost differential shall be increased each year for 8  
consecutive years beginning in 2004-2005 by a factor that is  
calculated as follows: subtract the district's 2003-2004 cost  
differential from 1.000 and divide the result by 8. Beginning in  
2011-2012 and for each year thereafter, the cost differential

CODING: Words **stricken** are deletions; words **underlined** are additions.

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30 shall be 1.000 for each district that had a 2003-2004 cost  
31 differential of less than 1.000 ~~The district cost differential~~  
32 ~~shall be calculated by adding each district's price level index~~  
33 ~~as published in the Florida Price Level Index for the most~~  
34 ~~recent 3 years and dividing the resulting sum by 3. The result~~  
35 ~~for each district shall be multiplied by 0.008 and to the~~  
36 ~~resulting product shall be added 0.200; the sum thus obtained~~  
37 ~~shall be the cost differential for that district for that year.~~

38 Section 2. This act shall take effect July 1, 2004.