

CHAMBER ACTION

1 The Committee on Education K-20 recommends the following:

2
3 **Committee Substitute**

4 Remove the entire bill and insert:

5 A bill to be entitled

6 An act relating to funding for school districts; amending
7 s. 1011.62, F.S.; revising the calculation of the district
8 cost differential for purposes of allocation of state
9 funds to each district for current operation; providing an
10 effective date.

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12 Be It Enacted by the Legislature of the State of Florida:

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14 Section 1. Subsection (2) of section 1011.62, Florida
15 Statutes, is amended to read:

16 1011.62 Funds for operation of schools.--If the annual
17 allocation from the Florida Education Finance Program to each
18 district for operation of schools is not determined in the
19 annual appropriations act or the substantive bill implementing
20 the annual appropriations act, it shall be determined as
21 follows:

22 (2) DETERMINATION OF DISTRICT COST DIFFERENTIALS.--The
23 Commissioner of Education shall annually compute for each

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24 | district the current year's district cost differential. For
 25 | districts with a 2003-2004 cost differential that is 1.000 or
 26 | greater, the cost differential shall remain variable each year
 27 | as calculated but shall not decrease lower than 1.000. For
 28 | districts with a 2003-2004 cost differential that is less than
 29 | 1.000, each district's cost differential shall be increased each
 30 | year for 8 consecutive years beginning in 2004-2005 by a factor
 31 | that is calculated as follows: subtract the district's 2003-2004
 32 | cost differential from 1.000 and divide the result by 8.
 33 | Beginning in 2011-2012 and for each year thereafter, the cost
 34 | differential shall be 1.000 for each district that had a 2003-
 35 | 2004 cost differential of less than 1.000 ~~The district cost~~
 36 | ~~differential shall be calculated by adding each district's price~~
 37 | ~~level index as published in the Florida Price Level Index for~~
 38 | ~~the most recent 3 years and dividing the resulting sum by 3. The~~
 39 | ~~result for each district shall be multiplied by 0.008 and to the~~
 40 | ~~resulting product shall be added 0.200; the sum thus obtained~~
 41 | ~~shall be the cost differential for that district for that year.~~

42 | Section 2. This act shall take effect July 1, 2004.