

By Senator Clary

309-383-04

1 A bill to be entitled
2 An act relating to trust funds; re-creating the
3 Lake Okeechobee Protection Trust Fund within
4 the Department of Environmental Protection
5 without modification; carrying forward current
6 balances and continuing current sources and
7 uses thereof; repealing s. 373.45952(4), F.S.,
8 relating to termination and review of the trust
9 fund, to conform; providing an effective date.

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11 WHEREAS, the Legislature wishes to extend the life of
12 the Lake Okeechobee Protection Trust Fund within the
13 Department of Environmental Protection, which is otherwise
14 scheduled to be terminated pursuant to constitutional mandate,
15 and

16 WHEREAS, the Legislature has reviewed the trust fund
17 before its scheduled termination date and has found that it
18 continues to meet an important public purpose, and

19 WHEREAS, the Legislature has found that existing public
20 policy concerning the trust fund sets adequate parameters for
21 its use, NOW, THEREFORE,

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23 Be It Enacted by the Legislature of the State of Florida:

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25 Section 1. (1) The Lake Okeechobee Protection Trust
26 Fund within the Department of Environmental Protection, FLAIR
27 number 37-2-890, which is to be terminated pursuant to Section
28 19(f), Article III of the State Constitution on July 1, 2004,
29 is re-created.

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1 (2) All current balances of the trust fund are carried
2 forward, and all current sources and uses of the trust fund
3 are continued.

4 Section 2. Subsection (4) of section 373.45952,
5 Florida Statutes, is repealed.

6 Section 3. This act shall take effect July 1, 2004.

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SENATE SUMMARY

Re-creates the Lake Okeechobee Protection Trust Fund within the Department of Environmental Protection.