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2 An act relating to trust funds; re-creating the  
3 Lake Okeechobee Protection Trust Fund within  
4 the Department of Environmental Protection  
5 without modification; carrying forward current  
6 balances and continuing current sources and  
7 uses thereof; repealing s. 373.45952(4), F.S.,  
8 relating to termination and review of the trust  
9 fund, to conform; providing an effective date.

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11 WHEREAS, the Legislature wishes to extend the life of  
12 the Lake Okeechobee Protection Trust Fund within the  
13 Department of Environmental Protection, which is otherwise  
14 scheduled to be terminated pursuant to constitutional mandate,  
15 and

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17 WHEREAS, the Legislature has reviewed the trust fund  
18 before its scheduled termination date and has found that it  
19 continues to meet an important public purpose, and

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20 WHEREAS, the Legislature has found that existing public  
21 policy concerning the trust fund sets adequate parameters for  
22 its use, NOW, THEREFORE,

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23 Be It Enacted by the Legislature of the State of Florida:

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25 Section 1. (1) The Lake Okeechobee Protection Trust  
26 Fund within the Department of Environmental Protection, FLAIR  
27 number 37-2-890, which is to be terminated pursuant to Section  
28 19(f), Article III of the State Constitution on July 1, 2004,  
29 is re-created.

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1           (2) All current balances of the trust fund are carried  
2 forward, and all current sources and uses of the trust fund  
3 are continued.

4           Section 2. Subsection (4) of section 373.45952,  
5 Florida Statutes, is repealed.

6           Section 3. This act shall take effect July 1, 2004.

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