

SENATE STAFF ANALYSIS AND ECONOMIC IMPACT STATEMENT

(This document is based on the provisions contained in the legislation as of the latest date listed below.)

BILL: SB 770

SPONSOR: Senator Clary

SUBJECT: Market Trade Show Trust Fund

DATE: February 6, 2004 REVISED: _____

	ANALYST	STAFF DIRECTOR	REFERENCE	ACTION
1.	Blizzard	Hayes	AGG	Favorable
2.	_____	_____	AP	_____
3.	_____	_____	_____	_____
4.	_____	_____	_____	_____
5.	_____	_____	_____	_____
6.	_____	_____	_____	_____

I. Summary:

This legislation re-creates the Market Trade Show Trust Fund without modification. The Market Trade Show Trust Fund, FLAIR #42-2-466, is administered by the Department of Agriculture and Consumer Services. This fund was last re-created effective November 4, 2000, by Chapter 99-57, Laws of Florida.

II. Present Situation:

The purpose of the fund is to cover costs, as outlined in s. 570.07(20), F. S., to promote and market Florida's agricultural and agricultural business products. The major sources of revenue for this fund are donations contributed by private persons, as authorized by s. 570.07(20), F.S., and receipts collected from the trade show industry on a prorated basis, to offset exhibit costs associated with state, national, and international trade shows. According to LAS/PBS data, receipts to this fund for FY 2002-2003 were \$.1 million.

III. Effect of Proposed Changes:

This bill re-creates the trust fund without modification.

IV. Constitutional Issues:

A. Municipality/County Mandates Restrictions:

None.

B. Public Records/Open Meetings Issues:

None.

C. Trust Funds Restrictions:

None.

D. Other Constitutional Issues:**V. Economic Impact and Fiscal Note:****A. Tax/Fee Issues:**

None.

B. Private Sector Impact:

None.

C. Government Sector Impact:

This legislation has no fiscal impact on state agencies or state funds, on local governments as a whole or on the private sector. It simply re-creates, without modification, an existing state trust fund and continues the current use of the fund.

VI. Technical Deficiencies:

None.

VII. Related Issues:

None.

VIII. Amendments:

None.