

SENATE STAFF ANALYSIS AND ECONOMIC IMPACT STATEMENT

(This document is based on the provisions contained in the legislation as of the latest date listed below.)

BILL: SB 772

SPONSOR: Senator Clary

SUBJECT: Market Improvements Working Capital Trust Fund

DATE: February 6, 2004 REVISED: _____

	ANALYST	STAFF DIRECTOR	REFERENCE	ACTION
1.	<u>Blizzard</u>	<u>Hayes</u>	<u>AGG</u>	<u>Favorable</u>
2.	<u> </u>	<u> </u>	<u>AP</u>	<u>Withdrawn: Favorable</u>
3.	<u> </u>	<u> </u>	<u> </u>	<u> </u>
4.	<u> </u>	<u> </u>	<u> </u>	<u> </u>
5.	<u> </u>	<u> </u>	<u> </u>	<u> </u>
6.	<u> </u>	<u> </u>	<u> </u>	<u> </u>

I. Summary:

This legislation re-creates the Market Improvements Working Capital Trust Fund without modification. The Market Improvements Working Capital Trust Fund, FLAIR #42-2-473, is administered by the Department of Agriculture and Consumer Services. This fund was last re-created effective November 4, 2000, by Chapter 99-70, Laws of Florida.

II. Present Situation:

Pursuant to s. 570.531, F.S., the Market Improvement Working Capital Trust Fund was created as the sole depository for funds collected by, or appropriated for, agricultural marketing facilities. The fund is restricted to only paying costs associated with the operation, maintenance, and expansion of agricultural marketing facilities. The department administers these activities through the State Farmer’s Market Program. The major sources of revenue are rent payments, package fees, and fees collected at several markets for weighing trucks carrying agriculture commodities. According to LAS/PBS data, receipts to this fund for FY 2002-2003 were \$3.6 million.

III. Effect of Proposed Changes:

This bill re-creates the trust fund without modification.

IV. Constitutional Issues:

A. Municipality/County Mandates Restrictions:

None.

B. Public Records/Open Meetings Issues:

None.

C. Trust Funds Restrictions:

None.

D. Other Constitutional Issues:**V. Economic Impact and Fiscal Note:****A. Tax/Fee Issues:**

None.

B. Private Sector Impact:

None.

C. Government Sector Impact:

This legislation has no fiscal impact on state agencies or state funds, on local governments as a whole or on the private sector. It simply re-creates, without modification, an existing state trust fund and continues the current use of the fund.

VI. Technical Deficiencies:

None.

VII. Related Issues:

None.

VIII. Amendments:

None.