

Amendment No. (for drafter's use only)

CHAMBER ACTION

Senate

House

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1 Representative Ryan offered the following:

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3 **Amendment to Amendment (418811)**

4 Remove lines 31-35, and insert:

5 exemption of the first \$350,000 ~~\$250,000~~ of the value of
6 property otherwise subject to the annual tax. A husband and wife
7 filing jointly shall have an exemption of \$700,000 ~~\$500,000~~.

8 Every taxpayer that is not a natural person is entitled each
9 year to an exemption of the first \$350,000 ~~\$250,000~~ of the value

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