

# SENATE STAFF ANALYSIS AND ECONOMIC IMPACT STATEMENT

(This document is based on the provisions contained in the legislation as of the latest date listed below.)

BILL: SB 802

SPONSOR: Senator Clary

SUBJECT: Working Capital Trust Fund

DATE: February 6, 2004      REVISED: \_\_\_\_\_

	ANALYST	STAFF DIRECTOR	REFERENCE	ACTION
1.	<u>Blizzard</u>	<u>Hayes</u>	<u>AGG</u>	<u>Favorable</u>
2.	_____	_____	<u>AP</u>	<u>Withdrawn: Favorable</u>
3.	_____	_____	_____	_____
4.	_____	_____	_____	_____
5.	_____	_____	_____	_____
6.	_____	_____	_____	_____

**I. Summary:**

This legislation re-creates the Working Capital Trust Fund, FLAIR number 73-2-792, which is administered by the Department of Revenue. Re-creation is effective for four years beginning on November 4, 2004, the current termination date of the fund. This fund was last re-created effective November 4, 2000, by Chapter 99-123, Laws of Florida.

**II. Present Situation:**

The trust fund is created in Laws of Florida, but not codified in Florida Statutes. Section 216.272, F.S., generally creates Working Capital Trust Funds for the purpose of providing sufficient funds for the operation of data processing centers. The purpose of the Working Capital Trust Fund is to provide funds for the operation of the Revenue Management Information Center. The major revenues of the fund are assessments to the agency’s operating divisions for data processing services. Actual receipts to this fund for FY 2002-2003 were \$5,121,754.

**III. Effect of Proposed Changes:**

This bill re-creates the trust fund without modification.

**IV. Constitutional Issues:**

A. Municipality/County Mandates Restrictions:

None.

**B. Public Records/Open Meetings Issues:**

None.

**C. Trust Funds Restrictions:**

None.

**V. Economic Impact and Fiscal Note:****A. Tax/Fee Issues:**

None.

**B. Private Sector Impact:**

None.

**C. Government Sector Impact:**

This legislation has no fiscal impact on state agencies or state funds, on local governments as a whole or on the private sector. It simply re-creates, without modification, an existing state trust fund and continues the current use of the fund.

**VI. Technical Deficiencies:**

None.

**VII. Related Issues:**

None.

**VIII. Amendments:**

None.