

By Senator Clary

309-498-04

1                                   A bill to be entitled  
2           An act relating to trust funds; re-creating the  
3           Working Capital Trust Fund within the  
4           Department of Revenue without modification;  
5           carrying forward current balances and  
6           continuing current sources and uses thereof;  
7           providing an effective date.

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9           WHEREAS, the Legislature wishes to extend the life of  
10          the Working Capital Trust Fund within the Department of  
11          Revenue, which is otherwise scheduled to be terminated  
12          pursuant to constitutional mandate, and

13                 WHEREAS, the Legislature has reviewed the trust fund  
14          before its scheduled termination date and has found that it  
15          continues to meet an important public purpose, and

16                 WHEREAS, the Legislature has found that existing public  
17          policy concerning the trust fund sets adequate parameters for  
18          its use, NOW, THEREFORE,

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20          Be It Enacted by the Legislature of the State of Florida:

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22                 Section 1. (1) The Working Capital Trust Fund within  
23          the Department of Revenue, FLAIR number 73-2-792, which is to  
24          be terminated pursuant to Section 19(f), Article III of the  
25          State Constitution on November 4, 2004, is re-created.

26                 (2) All current balances of the trust fund are carried  
27          forward, and all current sources and uses of the trust fund  
28          are continued.

29                 Section 2. This act shall take effect November 4,  
30          2004.

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SENATE SUMMARY

Re-creates the Working Capital Trust Fund within the  
Department of Revenue.