

By Senator Clary

309-513-04

1                                   A bill to be entitled  
2           An act relating to trust funds; terminating and  
3           re-creating the Workers' Compensation  
4           Administration Trust Fund within the Department  
5           of Business and Professional Regulation without  
6           modification; carrying forward current balances  
7           and continuing current sources and uses  
8           thereof; repealing s. 440.501(3), F.S.;  
9           abrogating provisions relating to termination  
10          of the trust fund, to conform; providing an  
11          effective date.

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13           WHEREAS, the Legislature wishes to extend the life of  
14          the Workers' Compensation Administration Trust Fund within the  
15          Department of Business and Professional Regulation, which is  
16          otherwise scheduled to be terminated pursuant to  
17          constitutional mandate, and

18           WHEREAS, the Legislature has reviewed the trust fund  
19          before its scheduled termination date and has found that it  
20          continues to meet an important public purpose, and

21           WHEREAS, the Legislature has found that existing public  
22          policy concerning the trust fund sets adequate parameters for  
23          its use, NOW, THEREFORE,

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25          Be It Enacted by the Legislature of the State of Florida:

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27           Section 1. (1) The Workers' Compensation  
28          Administration Trust Fund within the Department of Business  
29          and Professional Regulation, FLAIR number 79-2-795, which is  
30          to be terminated pursuant to Section 19(f), Article III of the

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1 State Constitution on July 1, 2006, unless terminated sooner  
2 by law, is terminated on November 4, 2004, and re-created.

3 (2) All current balances of the trust fund are carried  
4 forward, and all current sources and uses of the trust fund  
5 are continued.

6 Section 2. Subsection (3) of section 440.501, Florida  
7 Statutes, is repealed.

8 Section 3. This act shall take effect November 4,  
9 2004.

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12 SENATE SUMMARY

13 Terminates and re-creates the Workers' Compensation  
14 Administration Trust Fund within the Department of  
15 Business and Professional Regulation in order to  
synchronize its review cycle with other trust funds of  
the department.

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