

By Senator Clary

309-515A-04

1                                   A bill to be entitled  
2           An act relating to trust funds; re-creating the  
3           Florida Casualty Insurance Risk Management  
4           Trust Fund within the Department of Financial  
5           Services without modification; carrying forward  
6           current balances and continuing current sources  
7           and uses thereof; providing an effective date.

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9           WHEREAS, the Legislature wishes to extend the life of  
10          the Florida Casualty Insurance Risk Management Trust Fund  
11          within the Department of Financial Services, which is  
12          otherwise scheduled to be terminated pursuant to  
13          constitutional mandate, and

14          WHEREAS, the Legislature has reviewed the trust fund  
15          before its scheduled termination date and has found that it  
16          continues to meet an important public purpose, and

17          WHEREAS, the Legislature has found that existing public  
18          policy concerning the trust fund sets adequate parameters for  
19          its use, NOW, THEREFORE,

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21          Be It Enacted by the Legislature of the State of Florida:

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23                   Section 1. (1) The Florida Casualty Insurance Risk  
24                   Management Trust Fund within the Department of Financial  
25                   Services, FLAIR number 43-2-078, which is to be terminated  
26                   pursuant to Section 19(f), Article III of the State  
27                   Constitution on November 4, 2004, is re-created.

28                   (2) All current balances of the trust fund are carried  
29                   forward, and all current sources and uses of the trust fund  
30                   are continued.

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1           Section 2. This act shall take effect November 4,  
2 2004.

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5                               SENATE SUMMARY

6           Re-creates the Florida Casualty Insurance Risk Management  
7           Trust Fund within the Department of Financial Services.

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