

By the Committee on Appropriations; and Senator Clary

309-1929-04

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A bill to be entitled
An act relating to trust funds; re-creating the
State Risk Management Trust Fund within the
Department of Financial Services without
modification; carrying forward current balances
and continuing current sources and uses
thereof; providing an effective date.

WHEREAS, the Legislature wishes to extend the life of
the State Risk Management Trust Fund within the Department of
Financial Services, which is otherwise scheduled to be
terminated pursuant to constitutional mandate, and

WHEREAS, the Legislature has reviewed the trust fund
before its scheduled termination date and has found that it
continues to meet an important public purpose, and

WHEREAS, the Legislature has found that existing public
policy concerning the trust fund sets adequate parameters for
its use, NOW, THEREFORE,

Be It Enacted by the Legislature of the State of Florida:

Section 1. (1) The State Risk Management Trust Fund
within the Department of Financial Services, FLAIR number
43-2-078, which is to be terminated pursuant to Section 19(f),
Article III of the State Constitution on November 4, 2004, is
re-created.

(2) All current balances of the trust fund are carried
forward, and all current sources and uses of the trust fund
are continued.

Section 2. This act shall take effect November 4,
2004.

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STATEMENT OF SUBSTANTIAL CHANGES CONTAINED IN
COMMITTEE SUBSTITUTE FOR
Senate Bill 818

The committee substitute differs from the bill as filed in that it changes the name of the trust fund from the Florida Casualty Insurance Risk Management Trust Fund to the State Risk Management Trust Fund.