

SENATE STAFF ANALYSIS AND ECONOMIC IMPACT STATEMENT

(This document is based on the provisions contained in the legislation as of the latest date listed below.)

BILL: SB 822

SPONSOR: Senator Clary

SUBJECT: Federal Use of State Lands Trust Fund

DATE: February 6, 2004 REVISED: _____

| | ANALYST | STAFF DIRECTOR | REFERENCE | ACTION |
|----|-----------------------------|-----------------------------|-----------------------------|-----------------------------|
| 1. | <u>Kynoch</u> | <u>Hayes</u> | <u>AGG</u> | <u>Favorable</u> |
| 2. | <u> </u> | <u> </u> | <u>AP</u> | <u> </u> |
| 3. | <u> </u> | <u> </u> | <u> </u> | <u> </u> |
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I. Summary:

This legislation re-creates the Federal Use of State Lands Trust Fund without modification. The Federal Use of State Lands Trust Fund, FLAIR #43-2-307, is administered by the Department of Financial Services. This fund was last re-created effective November 4, 2000, by Chapter 99-310, Laws of Florida.

II. Present Situation:

The Federal Use of State Lands Trust Fund was established to receive and distribute certain federal money to the appropriate Florida county. The sources of revenue for this trust fund include receipts from the federal government for leasing of land for flood control pursuant to s. 215.55, F.S., receipts from the national forests, s. 215.551, F.S., and sales of products on military installations, s. 215.552, F.S. Amounts apportioned to each county are divided equally between the district school fund and general road fund. According to LAS/PBS data, receipts to this fund for FY 2002-2003 were \$2.5 million.

III. Effect of Proposed Changes:

This bill re-creates the trust fund without modification.

IV. Constitutional Issues:

A. Municipality/County Mandates Restrictions:

None.

B. Public Records/Open Meetings Issues:

None.

C. Trust Funds Restrictions:

None.

V. Economic Impact and Fiscal Note:**A. Tax/Fee Issues:**

None.

B. Private Sector Impact:

None.

C. Government Sector Impact:

This legislation has no fiscal impact on state agencies or state funds, on local governments as a whole or on the private sector. It simply re-creates, without modification, an existing state trust fund and continues the current use of the fund.

VI. Technical Deficiencies:

None.

VII. Related Issues:

None.

VIII. Amendments:

None.