SENATE STAFF ANALYSIS AND ECONOMIC IMPACT STATEMENT

(This document is based on the provisions contained in the legislation as of the latest date listed below.)

OR:				
UK.	Senator Clary "Trust Funds-no title" Trust Fund			
CT:				
	February 6, 2004	REVISED:		
AN Cynoch	IALYST -	STAFF DIRECTOR Hayes	AGG AP	ACTION Favorable Withdrawn: Favorable
This le "Trust Financ	gislation re-create Funds-no title" Ti ial Services. This	rust Fund, FLAIR #44-2-	-732, is administered	l by the Department of
Prese	Present Situation:			
of mon as orde tempor	eys from one fund red by the Govern arily transferred a	d to another in order to nor. This fund operates a	neet temporary defic as a cash managemen	iencies in a particular fund nt account. All monies
Effect	Effect of Proposed Changes:			
This bill re-creates the trust fund without modification.				
Const	itutional Issues	s:		
A.	A. Municipality/County Mandates Restrictions:			
<i>,</i>	. ,	unty Mandates Restric	tions:	
7	None.	unty Mandates Restric	tions:	
	Summ This le "Trust Finance Laws of Prese Section of mon as orde tempor transfer Effect This bi Const	ANALYST Kynoch Summary: This legislation re-create "Trust Funds-no title" Trist Financial Services. This Laws of Florida. Present Situation: Section 215.18, F.S., per of moneys from one fundas ordered by the Govern temporarily transferred a transfer is made. Effect of Proposed C This bill re-creates the trice Constitutional Issues	ANALYST STAFF DIRECTOR Kynoch Hayes Summary: This legislation re-creates the "Trust Funds-no tit" "Trust Funds-no title" Trust Fund, FLAIR #44-2- Financial Services. This fund was last re-created Laws of Florida. Present Situation: Section 215.18, F.S., permits the Department of I of moneys from one fund to another in order to mas ordered by the Governor. This fund operates a temporarily transferred are to be repaid no later that transfer is made. Effect of Proposed Changes:	ANALYST STAFF DIRECTOR REFERENCE Kynoch Hayes AGG AP Summary: This legislation re-creates the "Trust Funds-no title" Trust Fund with "Trust Funds-no title" Trust Fund, FLAIR #44-2-732, is administered Financial Services. This fund was last re-created effective November Laws of Florida. Present Situation: Section 215.18, F.S., permits the Department of Financial Services to of moneys from one fund to another in order to meet temporary defic as ordered by the Governor. This fund operates as a cash management temporarily transferred are to be repaid no later than the end of the first transfer is made. Effect of Proposed Changes: This bill re-creates the trust fund without modification.

None.

BILL: SB 834 Page 2 C. Trust Funds Restrictions: None. ٧. **Economic Impact and Fiscal Note:** A. Tax/Fee Issues: None. **Private Sector Impact:** B. None. C. **Government Sector Impact:** This legislation has no fiscal impact on state agencies or state funds, on local governments as a whole or on the private sector. It simply re-creates, without modification, an existing state trust fund and continues the current use of the fund.

VI. Technical Deficiencies:

None.

VII. Related Issues:

None.

VIII. Amendments:

None.

This Senate staff analysis does not reflect the intent or official position of the bill's sponsor or the Florida Senate.