

By Senator Clary

309-523A-04

1                                   A bill to be entitled  
2           An act relating to trust funds; re-creating the  
3           "Trust Funds--no title" Trust Fund within the  
4           Department of Financial Services without  
5           modification; carrying forward current balances  
6           and continuing current sources and uses  
7           thereof; providing an effective date.

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9           WHEREAS, the Legislature wishes to extend the life of  
10          the "Trust Funds--no title" Trust Fund within the Department  
11          of Financial Services, which is otherwise scheduled to be  
12          terminated pursuant to constitutional mandate, and

13                  WHEREAS, the Legislature has reviewed the trust fund  
14          before its scheduled termination date and has found that it  
15          continues to meet an important public purpose, and

16                  WHEREAS, the Legislature has found that existing public  
17          policy concerning the trust fund sets adequate parameters for  
18          its use, NOW, THEREFORE,

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20          Be It Enacted by the Legislature of the State of Florida:

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22                  Section 1. (1) The "Trust Funds--no title" Trust Fund  
23          within the Department of Financial Services, FLAIR number  
24          43-2-732, which is to be terminated pursuant to Section 19(f),  
25          Article III of the State Constitution on November 4, 2004, is  
26          re-created.

27                  (2) All current balances of the trust fund are carried  
28          forward, and all current sources and uses of the trust fund  
29          are continued.

30                  Section 2. This act shall take effect November 4,  
31          2004.

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SENATE SUMMARY

Re-creates the "Trust Funds--no title" Trust Fund within  
the Department of Financial Services.