By the Committee on Appropriations; and Senator Clary

309-1932-04

1 A bill to be entitled 2 An act relating to trust funds; re-creating the Financial Institutions' Regulatory Trust Fund 3 4 within the Office of Financial Regulation 5 without modification; carrying forward current 6 balances and continuing current sources and 7 uses thereof; providing an effective date. 8 9 WHEREAS, the Legislature wishes to extend the life of 10 the Financial Institutions' Regulatory Trust Fund within the Office of Financial Regulation, which is otherwise scheduled 11 12 to be terminated pursuant to constitutional mandate, and WHEREAS, the Legislature has reviewed the trust fund 13 before its scheduled termination date and has found that it 14 continues to meet an important public purpose, and 15 WHEREAS, the Legislature has found that existing public 16 17 policy concerning the trust fund sets adequate parameters for 18 its use, NOW, THEREFORE, 19 20 Be It Enacted by the Legislature of the State of Florida: 21 22 Section 1. (1) The Financial Institutions' Regulatory Trust Fund within the Office of Financial Regulation, FLAIR 23 number 43-2-275, which is to be terminated pursuant to Section 24 25 19(f), Article III of the State Constitution on November 4, 26 2004, is re-created. 27 (2) All current balances of the trust fund are carried 28 forward, and all current sources and uses of the trust fund 29 are continued. 30 Section 2. This act shall take effect November 4, 31 2004.

Senate Bill 848 The committee substitute differs from the bill as filed in that it changes the name of the Office of Financial Institutions & Securities Regulation to the Office of Financial Regulation. Financial Regulation. Provided the Office of Financial Institutions & Securities Regulation to the Office of Financial Regulation. Provided the Office of Financial Institutions & Securities Regulation to the Office of Financial Regulation. Provided the Office of Financial Institutions & Securities Regulation to the Office of Financial Regulation.	1	STATEMENT OF SUBSTANTIAL CHANGES CONTAINED IN
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