

By Senator Clary

309-534A-04

1 A bill to be entitled
2 An act relating to trust funds; re-creating the
3 Comptroller's Federal Equitable Sharing Trust
4 Fund within the Office of Financial
5 Institutions and Securities Regulation without
6 modification; carrying forward current balances
7 and continuing current sources and uses
8 thereof; providing an effective date.

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10 WHEREAS, the Legislature wishes to extend the life of
11 the Comptroller's Federal Equitable Sharing Trust Fund within
12 the Office of Financial Institutions and Securities
13 Regulation, which is otherwise scheduled to be terminated
14 pursuant to constitutional mandate, and

15 WHEREAS, the Legislature has reviewed the trust fund
16 before its scheduled termination date and has found that it
17 continues to meet an important public purpose, and

18 WHEREAS, the Legislature has found that existing public
19 policy concerning the trust fund sets adequate parameters for
20 its use, NOW, THEREFORE,

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22 Be It Enacted by the Legislature of the State of Florida:

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24 Section 1. (1) The Comptroller's Federal Equitable
25 Sharing Trust Fund within the Office of Financial Institutions
26 and Securities Regulation, FLAIR number 43-2-719, which is to
27 be terminated pursuant to Section 19(f), Article III of the
28 State Constitution on November 4, 2004, is re-created.

29 (2) All current balances of the trust fund are carried
30 forward, and all current sources and uses of the trust fund
31 are continued.

1 Section 2. This act shall take effect November 4,
2 2004.

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5 SENATE SUMMARY

6 Re-creates the Comptroller's Federal Equitable Sharing
7 Trust Fund within the Office of Financial Institutions
8 and Securities Regulation.

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