

By Senator Peaden

309-421-04

1 A bill to be entitled
2 An act relating to trust funds; re-creating the
3 Florida Korean Veterans Memorial Matching Trust
4 Fund within the Department of Veterans' Affairs
5 without modification; carrying forward current
6 balances and continuing current sources and
7 uses thereof; providing an effective date.

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9 WHEREAS, the Legislature wishes to extend the life of
10 the Florida Korean Veterans Memorial Matching Trust Fund
11 within the Department of Veterans' Affairs, which is otherwise
12 scheduled to be terminated pursuant to constitutional mandate,
13 and

14 WHEREAS, the Legislature has reviewed the trust fund
15 before its scheduled termination date and has found that it
16 continues to meet an important public purpose, and

17 WHEREAS, the Legislature has found that existing public
18 policy concerning the trust fund sets adequate parameters for
19 its use, NOW, THEREFORE,

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21 Be It Enacted by the Legislature of the State of Florida:

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23 Section 1. (1) The Florida Korean Veterans Memorial
24 Matching Trust Fund within the Department of Veterans'
25 Affairs, FLAIR number 50-2-107, which is to be terminated
26 pursuant to Section 19(f), Article III of the State
27 Constitution on July 1, 2004, is re-created.

28 (2) All current balances of the trust fund are carried
29 forward, and all current sources and uses of the trust fund
30 are continued.

31 Section 2. This act shall take effect July 1, 2004.

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SENATE SUMMARY

Re-creates the Florida Korean Veterans Memorial Matching Trust Fund within the Department of Veterans' Affairs.