

SENATE STAFF ANALYSIS AND ECONOMIC IMPACT STATEMENT

(This document is based on the provisions contained in the legislation as of the latest date listed below.)

BILL: SB 938

SPONSOR: Senator Peaden

SUBJECT: Department of Elderly Affairs Tobacco Settlement Trust Fund

DATE: February 5, 2004 REVISED: _____

	ANALYST	STAFF DIRECTOR	REFERENCE	ACTION
1.	<u>Peters</u>	<u>Belcher</u>	<u>AHS</u>	<u>Favorable</u>
2.	_____	_____	<u>AP</u>	<u>Withdrawn: Favorable</u>
3.	_____	_____	_____	_____
4.	_____	_____	_____	_____
5.	_____	_____	_____	_____
6.	_____	_____	_____	_____

I. Summary:

This bill re-creates the Department of Elderly Affairs Tobacco Settlement Trust Fund without modification, effective November 4, 2004. The Tobacco Settlement Trust Fund, FLAIR #65-2-122, is administered by the Department of Elderly Affairs. This fund was last re-created effective November 4, 2000, by Chapter 2000-34, Laws of Florida.

This bill re-creates section 430.42 Florida Statutes.

II. Present Situation:

The fund is used to account for the spending of those tobacco settlement funds that are authorized by law to be expended by the Department of Elder Affairs.

III. Effect of Proposed Changes:

This bill re-creates the trust fund without modification.

IV. Constitutional Issues:

A. Municipality/County Mandates Restrictions:

None.

B. Public Records/Open Meetings Issues:

None.

C. Trust Funds Restrictions:

None.

V. Economic Impact and Fiscal Note:

A. Tax/Fee Issues:

None.

B. Private Sector Impact:

None.

C. Government Sector Impact:

None.

VI. Technical Deficiencies:

None.

VII. Related Issues:

None.

VIII. Amendments:

None.

This Senate staff analysis does not reflect the intent or official position of the bill's sponsor or the Florida Senate.
