

By Senator Webster

309-409-04

1                                   A bill to be entitled  
2           An act relating to trust funds; re-creating the  
3           Ringling Museum Investment Trust Fund within  
4           the Department of State without modification;  
5           carrying forward current balances and  
6           continuing current sources and uses thereof;  
7           providing an effective date.

8  
9           WHEREAS, the Legislature wishes to extend the life of  
10          the Ringling Museum Investment Trust Fund within the  
11          Department of State, which is otherwise scheduled to be  
12          terminated pursuant to constitutional mandate, and

13                 WHEREAS, the Legislature has reviewed the trust fund  
14          before its scheduled termination date and has found that it  
15          continues to meet an important public purpose, and

16                 WHEREAS, the Legislature has found that existing public  
17          policy concerning the trust fund sets adequate parameters for  
18          its use, NOW, THEREFORE,

19  
20          Be It Enacted by the Legislature of the State of Florida:

21  
22                         Section 1. (1) The Ringling Museum Investment Trust  
23          Fund within the Department of State, FLAIR number 45-2-411,  
24          which is to be terminated pursuant to Section 19(f), Article  
25          III of the State Constitution on November 4, 2004, is  
26          re-created.

27                         (2) All current balances of the trust fund are carried  
28          forward, and all current sources and uses of the trust fund  
29          are continued.

30                         Section 2. This act shall take effect November 4,  
31          2004.

1  
2  
3  
4  
5  
6  
7  
8  
9  
10  
11  
12  
13  
14  
15  
16  
17  
18  
19  
20  
21  
22  
23  
24  
25  
26  
27  
28  
29  
30  
31

\*\*\*\*\*

SENATE SUMMARY

Re-creates the Ringling Museum Investment Trust Fund  
within the Department of State.