

SENATE STAFF ANALYSIS AND ECONOMIC IMPACT STATEMENT

(This document is based on the provisions contained in the legislation as of the latest date listed below.)

BILL: SB 998

SPONSOR: Senator Webster

SUBJECT: Florida Communities Trust Fund

DATE: January 5, 2004 REVISED: _____

| | ANALYST | STAFF DIRECTOR | REFERENCE | ACTION |
|----|---------|----------------|-----------|----------------------|
| 1. | Weaver | Kelly | ATD | Favorable |
| 2. | | | AP | Withdrawn: Favorable |
| 3. | | | | |
| 4. | | | | |
| 5. | | | | |
| 6. | | | | |

I. Summary:

This legislation re-creates the Florida Communities Trust Fund without modification, effective November 4, 2004. The Florida Communities Trust Fund, FLAIR #52-2-244, is administered by the Department of Community Affairs. This fund was last re-created effective November 4, 2000, by Chapter 2000-24, Laws of Florida.

II. Present Situation:

This trust fund was established as a revolving fund for projects, activities, acquisitions, and operational expenses associated with the administration of the provisions of Chapter 380, Part III, Florida Statutes.

III. Effect of Proposed Changes:

This bill re-creates the trust fund without modification.

IV. Constitutional Issues:

A. Municipality/County Mandates Restrictions:

None.

B. Public Records/Open Meetings Issues:

None.

C. Trust Funds Restrictions:

None.

D. Other Constitutional Issues:

V. Economic Impact and Fiscal Note:

A. Tax/Fee Issues:

None.

B. Private Sector Impact:

None.

C. Government Sector Impact:

None.

VI. Technical Deficiencies:

None.

VII. Related Issues:

None.

VIII. Amendments:

None.