

Bill No. CS for SB 10-A

Barcode 225726

CHAMBER ACTION

Senate

House

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Senators Miller and Campbell moved the following amendment:

Senate Amendment (with title amendment)

On page 9, line 3, through
page 11, line 3, delete those lines

and insert:

Section 4. (1) There is appropriated for the period from the effective date of this act through September 30, 2005, \$150 million on a nonrecurring basis from the General Revenue Fund to the Department of Financial Services in the special appropriation category "Hurricane Multiple Deductible Reimbursements" for reimbursement to residential property insurance policyholders for the expense of multiple hurricane deductibles, as provided in sections 1 and 2 of this act. These funds shall be subject to the release provisions of chapter 216, Florida Statutes. The Chief Financial Officer shall periodically certify to the Executive Office of the Governor a release request based on the documented expenditure need for reimbursement payments submitted to the Department of Financial Services. The amount of each release request may not

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1 exceed the need documented. The Chief Financial Officer shall
 2 provide a copy of each certification to the Executive Office
 3 of the Governor and to the chairperson and vice chairperson of
 4 the Legislative Budget Commission. The department may not use
 5 more than 1 percent of the appropriation to administer the
 6 payments to the policyholders.

7 (2) All moneys appropriated from the General Revenue
 8 Fund under this act that are unexpended on September 30, 2005,
 9 shall revert to the General Revenue Fund.

10 (3) Beginning January 15, 2005, and on a monthly basis
 11 thereafter, the Chief Financial Officer shall provide a report
 12 containing information regarding the reimbursement for
 13 multiple hurricane deductibles to the Executive Office of the
 14 Governor and the chairperson and vice chairperson of the
 15 Legislative Budget Commission. The report must include, but is
 16 not limited to, cumulative and monthly information on the
 17 number of reimbursement claims submitted, the total amount
 18 requested for reimbursement, the number of claims paid, and
 19 the amount paid for reimbursement.

20 (4) All appropriations authorized by this act are
 21 nonrecurring and are intended to address needs caused by
 22 Hurricanes Charley, Frances, Ivan, and Jeanne.

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25 ===== T I T L E A M E N D M E N T =====

26 And the title is amended as follows:

27 On page 2, lines 21 through 24, delete those lines

28
 29 and insert:

30 claim; providing appropriations for
 31 reimbursement to policyholders; directing the

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1 Chief Financial Officer to certify the
2 reimbursement request to designated officials;
3 directing that all moneys not expended by a
4 specified date revert to the General Revenue
5 Fund; requiring a monthly report to the
6 Executive Office of the Governor and the
7 Legislative Budget Commission containing
8 certain information; providing an effective
9 date.

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