

Bill No. SB 10-A

Barcode 685798

CHAMBER ACTION

Senate

House

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The Committee on Banking and Insurance (Garcia and Geller)
recommended the following amendment:

Senate Amendment (with title amendment)

On page 6, between lines 23 and 24,

insert:

(10) It is a violation of the Insurance Code for an insurer to change its method of determining whether to waive or apply multiple hurricane deductibles to multiple claims due to the provisions of this section.

(11) The Office of Insurance Regulation from residential property insurers regarding the number of claims that were filed by policyholders for two or more hurricanes, for the 2004 hurricane season, and the number of those claims for which the insurer applied two or more deductibles, including the dollar amount of those claims, and such additional related information as the department may require.

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1 ===== T I T L E A M E N D M E N T =====

2 And the title is amended as follows:

3 On page 1, line 28, after "fraud;"

4

5 insert:

6 prohibiting insurers from changing their method

7 of waiving or applying deductibles due to the

8 provisions of the law providing for

9 reimbursement to policyholders; requiring the

10 Office of Insurance Regulation to collect data

11 from insurers regarding the application of

12 multiple deductibles;

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