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An act relating to hurricane recovery assistance; creating s. 215.5593, F.S.; creating the Hurricane Recovery Assistance Program of 2004; providing legislative findings and intent; requiring the revenue estimating conference to identify sales tax revenues generated from hurricanerelated rebuilding, identify the need for such funds for certain purposes, and report such information to the Legislature; requiring the Executive Office of the Governor to develop plans for certain agencies to implement and administer the program; providing plan requirements; requiring the Executive Office of the Governor to submit copies of such plans to the Legislature and the Chief Financial Officer for certain purposes; providing for annual appropriations to the Hurricane Recovery Trust Fund of 2004 for specified purposes; providing duties of the Department of Insurance, the Office of Tourism, Trade, and Economic Development, and the Department of Community Affairs with respect to such appropriations; providing that moneys appropriated for the program are not to supplant other funding sources of the affected agencies; requiring annual reports to the Legislature and the Chief Financial Officer; requiring the Chief Financial Officer to conduct annual financial, operational, and performance audits and continuing oversight of such agencies to determine compliance with plan requirements; requiring the Chief Financial Officer to submit a report of such audits to the Legislature prior

to each regular session; providing for future expiration of the program; providing an effective date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. Section 215.5593, Florida Statutes, is created to read:

215.5593 Hurricane Recovery Assistance Program of 2004.--

- (1) The Legislature finds and declares that the 2004 hurricane season was uniquely devastating to the residents and economy of the state. Hurricanes Charley, Frances, Jeanne, and Ivan caused extensive damage to property and infrastructure and though much reconstruction and rebuilding is accomplished, much remains to be done. It is the intent of this section to assist in that reconstruction and rebuilding effort.
- (2)(a) The Hurricane Recovery Assistance Program of 2004 is created to use sales tax revenues generated from hurricane-related rebuilding efforts to assist in that rebuilding.
- (b) The revenue estimating conference shall identify those funds that represent sales tax revenues generated from hurricane-related rebuilding efforts during such period and shall identify the relative need for funds for each of the purposes specified in subsection (4). The revenue estimating conference shall provide such information to the Speaker of the House of Representatives, the President of the Senate, and the Majority and Minority Leaders of the House of Representatives and the Senate by February 1 each year.

(c) Each fiscal year, the Legislature shall appropriate from the General Revenue Fund to the Hurricane Recovery Trust Fund of 2004, created under s. 215.5595, the amount identified by the Revenue Estimating Conference in paragraph (b) for the purposes specified in subsection (4). Moneys shall first be available for appropriation under this paragraph in fiscal year 2004-2005.

- Governor shall develop plans for the Department of Insurance, the Office of Tourism, Trade, and Economic Development, and the Department of Community Affairs to enable those agencies to implement and administer the program established by this section by such agency. Each plan shall provide guidelines, procedures, requirements, criteria, and measures to enable the agency to effectively and with accountability satisfy elements of the plan. The Executive Office of the Governor shall submit copies of each plan to the Speaker of the House of Representatives, the President of the Senate, the Majority and Minority Leaders of the House of Representatives and the Senate, and the Chief Financial Officer for review and comment.
- (4) The Legislature shall annually appropriate moneys authorized for appropriation under subsection (2) from the Hurricane Recovery Trust Fund of 2004 to:
- (a) The Department of Insurance to assist residential property owners, including mobile home owners and owners of condominium or cooperative units, with expenses not covered by the Federal Emergency Management Agency and expenses resulting

83 from multiple deductibles for hurricane damage on their insured residential property.

- (b) The Office of Tourism, Trade, and Economic Development to provide grants or low-interest loans to small businesses.
 - (c) The Department of Community Affairs to:

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- Assist counties and municipalities with their unreimbursable costs due to hurricane damage.
- 2. Provide the required 5-percent match for the Federal Emergency Management Agency.
- 3. Hold counties, municipalities, and school districts harmless for any property tax abatements resulting from hurricane damage.
- 4. Provide local governments relief for other needs resulting from hurricane damage.
- (5) Moneys provided to the Department of Insurance, the Office of Tourism, Trade, and Economic Development, and the Department of Community Affairs under this section are intended to supplement other funding sources of such agencies and may not supplant other funding sources of such agencies.
- (6) By December 31 of each year, beginning in 2005, the Department of Insurance, the Office of Tourism, Trade, and Economic Development, and the Department of Community Affairs shall each provide a full report and accounting of their respective activities under this section for that calendar year, and an evaluation of such activities, to the Speaker of the House of Representatives, the President of the Senate, the Majority and Minority Leaders of the House of Representatives and the Senate, and the Chief Financial Officer.

111	(7) The Chief Financial Officer shall conduct annual
112	financial, operational, and performance audits of the Department
113	of Insurance, the Office of Tourism, Trade, and Economic
114	Development, and the Department of Community Affairs to
115	determine compliance with the plans developed by the Executive
116	Office of the Governor for such agencies under this section and
117	shall provide continuing oversight of the activities of such
118	agencies in implementing such plans to ensure compliance with
119	the intent and application of this section. The Chief Financial
120	Officer shall submit a report of such audits to the Speaker of
121	the House of Representatives and the President of the Senate
122	prior to each regular session of the Legislature.
123	(8) This section expires January 1, 2009.
124	Section 2. This act shall take effect upon becoming a law.

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