

Amendment No. (for drafter's use only)

CHAMBER ACTION

Senate

House

.  
.
.

1 Representative D. Davis offered the following:

2  
3 **Amendment (with title amendment)**

4 Between lines 143 and 144 insert:

5 Section 7. Subsection (1) of section 624.5091, Florida  
6 Statutes, is amended to read:

7 624.5091 Retaliatory provision, insurers.--

8 (1)(a) When by or pursuant to the laws of any other state  
9 or foreign country any taxes, licenses, and other fees, in the  
10 aggregate, and any fines, penalties, deposit requirements, or  
11 other material obligations, prohibitions, or restrictions are or  
12 would be imposed upon Florida insurers or upon the agents or  
13 representatives of such insurers, which are in excess of such  
14 taxes, licenses, and other fees, in the aggregate, or which are  
15 in excess of the fines, penalties, deposit requirements, or

513861

Amendment No. (for drafter's use only)

16 other obligations, prohibitions, or restrictions directly  
 17 imposed upon similar insurers, or upon the agents or  
 18 representatives of such insurers, of such other state or country  
 19 under the statutes of this state, so long as such laws of such  
 20 other state or country continue in force or are so applied, the  
 21 same taxes, licenses, and other fees, in the aggregate, or  
 22 fines, penalties, deposit requirements, or other material  
 23 obligations, prohibitions, or restrictions of whatever kind  
 24 shall be imposed by the Department of Revenue upon the insurers,  
 25 or upon the agents or representatives of such insurers, of such  
 26 other state or country doing business or seeking to do business  
 27 in this state. In determining the taxes to be imposed under this  
 28 section, 80 percent and a portion of the remaining 20 percent as  
 29 provided in paragraph (b) of the credit provided by s.  
 30 624.509(5), as limited by s. 624.509(6) and further determined  
 31 by s. 624.509(7), shall not be taken into consideration.

32 (b) As used in this subsection, the term "portion of the  
 33 remaining 20 percent" shall be calculated by multiplying the  
 34 remaining 20 percent by a fraction, the numerator of which is  
 35 the sum of the salaries qualifying for the credit allowed by  
 36 624.509(5) of employees whose place of employment is located in  
 37 an enterprise zone created pursuant to chapter 290 and the  
 38 denominator of which is the sum of the salaries qualifying for  
 39 the credit allowed by 624.509(5).

40  
 41 ===== T I T L E A M E N D M E N T =====

42 Remove line 39 and insert:

513861

4/28/2005 11:16:04 AM

Amendment No. (for drafter's use only)

43 | date of the enterprise zone; amending s. 624.5091, F.S.,  
44 | increasing the amount of tax credits excluded from  
45 | calculation of insurance retaliatory taxes; requiring the  
46 | Office of

513861

4/28/2005 11:16:04 AM