2005 CS

CHAMBER ACTION

1 The Tourism Committee recommends the following: 2 3 Council/Committee Substitute 4 Remove the entire bill and insert: 5 A bill to be entitled 6 An act relating to facilities for professional sports 7 franchises; amending s. 212.20, F.S.; increasing a monthly 8 distribution of funds to applicants certified as 9 facilities for certain professional sports franchises; 10 amending s. 288.1162, F.S.; conforming certification requirements to changes in distribution of funds to 11 applicants certified as facilities for certain 12 professional sports franchises; providing an effective 13 14 date. 15 Be It Enacted by the Legislature of the State of Florida: 16 17 18 Section 1. Paragraph (d) of subsection (6) of section 19 212.20, Florida Statutes, is amended to read: 20 212.20 Funds collected, disposition; additional powers of 21 department; operational expense; refund of taxes adjudicated 22 unconstitutionally collected. --

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23 (6) Distribution of all proceeds under this chapter and s.
24 202.18(1)(b) and (2)(b) shall be as follows:

(d) The proceeds of all other taxes and fees imposed pursuant to this chapter or remitted pursuant to s. 202.18(1)(b) and (2)(b) shall be distributed as follows:

In any fiscal year, the greater of \$500 million, minus
 an amount equal to 4.6 percent of the proceeds of the taxes
 collected pursuant to chapter 201, or 5 percent of all other
 taxes and fees imposed pursuant to this chapter or remitted
 pursuant to s. 202.18(1)(b) and (2)(b) shall be deposited in
 monthly installments into the General Revenue Fund.

34 2. Two-tenths of one percent shall be transferred to the
35 Ecosystem Management and Restoration Trust Fund to be used for
36 water quality improvement and water restoration projects.

37 3. After the distribution under subparagraphs 1. and 2., 8.814 percent of the amount remitted by a sales tax dealer 38 39 located within a participating county pursuant to s. 218.61 shall be transferred into the Local Government Half-cent Sales 40 41 Tax Clearing Trust Fund. Beginning July 1, 2003, the amount to 42 be transferred pursuant to this subparagraph to the Local Government Half-cent Sales Tax Clearing Trust Fund shall be 43 44 reduced by 0.1 percent, and the department shall distribute this 45 amount to the Public Employees Relations Commission Trust Fund less \$5,000 each month, which shall be added to the amount 46 47 calculated in subparagraph 4. and distributed accordingly.

48 4. After the distribution under subparagraphs 1., 2., and49 3., 0.095 percent shall be transferred to the Local Government

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50 Half-cent Sales Tax Clearing Trust Fund and distributed pursuant51 to s. 218.65.

52 5. After the distributions under subparagraphs 1., 2., 3., 53 and 4., 2.0440 percent of the available proceeds pursuant to 54 this paragraph shall be transferred monthly to the Revenue 55 Sharing Trust Fund for Counties pursuant to s. 218.215.

After the distributions under subparagraphs 1., 2., 3., 56 6. 57 and 4., 1.3409 percent of the available proceeds pursuant to 58 this paragraph shall be transferred monthly to the Revenue 59 Sharing Trust Fund for Municipalities pursuant to s. 218.215. If 60 the total revenue to be distributed pursuant to this 61 subparagraph is at least as great as the amount due from the 62 Revenue Sharing Trust Fund for Municipalities and the former 63 Municipal Financial Assistance Trust Fund in state fiscal year 64 1999-2000, no municipality shall receive less than the amount 65 due from the Revenue Sharing Trust Fund for Municipalities and 66 the former Municipal Financial Assistance Trust Fund in state fiscal year 1999-2000. If the total proceeds to be distributed 67 68 are less than the amount received in combination from the Revenue Sharing Trust Fund for Municipalities and the former 69 70 Municipal Financial Assistance Trust Fund in state fiscal year 71 1999-2000, each municipality shall receive an amount 72 proportionate to the amount it was due in state fiscal year 73 1999-2000.

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7. Of the remaining proceeds:

a. In each fiscal year, the sum of \$29,915,500 shall be
divided into as many equal parts as there are counties in the
state, and one part shall be distributed to each county. The
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78 distribution among the several counties shall begin each fiscal 79 year on or before January 5th and shall continue monthly for a 80 total of 4 months. If a local or special law required that any 81 moneys accruing to a county in fiscal year 1999-2000 under the then-existing provisions of s. 550.135 be paid directly to the 82 83 district school board, special district, or a municipal government, such payment shall continue until such time that the 84 85 local or special law is amended or repealed. The state covenants with holders of bonds or other instruments of indebtedness 86 87 issued by local governments, special districts, or district 88 school boards prior to July 1, 2000, that it is not the intent of this subparagraph to adversely affect the rights of those 89 90 holders or relieve local governments, special districts, or 91 district school boards of the duty to meet their obligations as 92 a result of previous pledges or assignments or trusts entered into which obligated funds received from the distribution to 93 94 county governments under then-existing s. 550.135. This distribution specifically is in lieu of funds distributed under 95 96 s. 550.135 prior to July 1, 2000.

The department shall distribute \$166,667 monthly 97 b. 98 pursuant to s. 288.1162 to each applicant that has been 99 certified as a "facility for a new professional sports franchise" or a "facility for a retained professional sports 100 101 franchise" pursuant to s. 288.1162; however, for each applicant that has been certified as a "facility for a new professional 102 103 sports franchise" or a "facility for a retained professional 104 sports franchise" on or after January 1, 2005, such distribution 105 shall be \$275,000 monthly. Up to \$41,667 shall be distributed Page 4 of 6

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106 monthly by the department to each applicant that has been 107 certified as a "facility for a retained spring training 108 franchise" pursuant to s. 288.1162; however, not more than 109 \$208,335 may be distributed monthly in the aggregate to all 110 certified facilities for a retained spring training franchise. 111 Distributions shall begin 60 days following such certification and shall continue for not more than 30 years. Nothing contained 112 113 in this paragraph shall be construed to allow an applicant certified pursuant to s. 288.1162 to receive more in 114 115 distributions than actually expended by the applicant for the 116 public purposes provided for in s. 288.1162(6). However, a 117 certified applicant is entitled to receive distributions up to 118 the maximum amount allowable and undistributed under this section for additional renovations and improvements to the 119 facility for the franchise without additional certification. 120

c. Beginning 30 days after notice by the Office of Tourism, Trade, and Economic Development to the Department of Revenue that an applicant has been certified as the professional golf hall of fame pursuant to s. 288.1168 and is open to the public, \$166,667 shall be distributed monthly, for up to 300 months, to the applicant.

127 d. Beginning 30 days after notice by the Office of Tourism, Trade, and Economic Development to the Department of 128 129 Revenue that the applicant has been certified as the International Game Fish Association World Center facility 130 pursuant to s. 288.1169, and the facility is open to the public, 131 132 \$83,333 shall be distributed monthly, for up to 168 months, to the applicant. This distribution is subject to reduction 133 Page 5 of 6

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CS 134 pursuant to s. 288.1169. A lump sum payment of \$999,996 shall be 135 made, after certification and before July 1, 2000. 136 8. All other proceeds shall remain with the General 137 Revenue Fund. 138 Section 2. Paragraph (e) of subsection (4) of section 139 288.1162, Florida Statutes, is amended to read: 288.1162 Professional sports franchises; spring training 140 franchises; duties.--141 (4) Prior to certifying an applicant as a "facility for a 142 143 new professional sports franchise" or a "facility for a retained 144 professional sports franchise," the Office of Tourism, Trade, 145 and Economic Development must determine that: 146 The applicant has an independent analysis or study, (e) verified by the Office of Tourism, Trade, and Economic 147 148 Development, which demonstrates that the amount of the revenues 149 generated by the taxes imposed under chapter 212 with respect to 150 the use and operation of the professional sports franchise facility will equal or exceed the amount of the annual 151 152 distribution for which the applicant is eligible under s. 212.20 153 \$2 million annually. Section 3. This act shall take effect upon becoming a law. 154

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