1	A bill to be entitled
2	An act relating to St. Lucie County; creating the St.
3	Lucie County Research and Education Authority, an
4	independent special district in St. Lucie County;
5	providing definitions; providing for a governing board and
6	powers; providing for a research and educational
7	facilities benefit assessment; providing minimum charter
8	requirements; providing for a referendum; providing for
9	construction and severability; providing an effective
10	date.
11	
12	Be It Enacted by the Legislature of the State of Florida:
13	
14	Section 1. Legislative findings and intent
15	(1) The purposes of this act are to:
16	(a) Create an independent research and education authority
17	within St. Lucie County to promote and stimulate economic
18	development and employment opportunities within St. Lucie County
19	and throughout the Treasure Coast.
20	(b) Provide a dedicated funding source to be utilized by
21	the St. Lucie County Research and Education Authority to fund
22	education and research initiatives in St. Lucie County,
23	including enhancement of existing facilities and programs and
24	development of new facilities and programs to provide a sound
25	basis for economic development and employment in St. Lucie
26	County.

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27 Provide a funding incentive for public-private (C) partnerships to develop research and education facilities and 28 programs within St. Lucie County and the Treasure Coast. 29 30 (d) Determine that the creation and operation of the St. 31 Lucie County Research and Education Authority is in the public 32 interest. (2) The Legislature finds that: 33 The creation of research and educational facilities 34 (a) will attract high-technology businesses and related research 35 enterprises to St. Lucie County and provide and maintain a job 36 37 base of highly compensated scientists, technicians, and 38 administrators to the county. The creation of new research and educational 39 (b) 40 facilities and the attraction and maintenance of a hightechnology, strong, high-paying job base in the county 41 42 especially benefit the value of real property in the county by 43 helping to maintain its value and stimulate growth in value over time as the property is sold or resold. 44 It is appropriate and equitable for the purchaser or 45 (C) 46 seller of benefited real property whose value is enhanced by the 47 creation of research and educational facilities and maintenance of a strong job base in St. Lucie County to pay a research and 48 49 educational facilities benefit assessment at the time of 50 property transfer that is proportional to and not in excess of the benefit received from the referenced facilities. 51 52 The Legislature hereby intends to create an (3) 53 independent special district and grant to it the authority 54 contained in this act to receive and spend research and Page 2 of 14

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FLORIDA HOUSE OF REP	P R E S E N T A T I V E S
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55	educational facilities benefit assessments collected pursuant to
56	this act specifically for the creation of research and
57	educational facilities that will stimulate the growth of high-
58	technology businesses and employment in St. Lucie County and
59	protect and enhance real property value in the county.
60	Section 2. CreationPursuant to chapter 189, Florida
61	Statutes, the St. Lucie County Research and Education Authority
62	is hereby created as a public body and independent special
63	district the boundaries of which are coterminous with the
64	boundaries of St. Lucie County.
65	Section 3. DefinitionsAs used in this act:
66	(1) "Board" means the governing board of the St. Lucie
67	County Research and Education Authority.
68	(2) "Authority" means the St. Lucie County Research and
69	Education Authority.
70	(3) "Research and educational facilities benefit
71	assessment" means a non-ad valorem assessment as defined in
72	section 197.3632, Florida Statutes.
73	Section 4. Governing board; membership; qualification;
74	officers; meetings
75	(1) The board of the authority shall at all times consist
76	of seven members, two of whom shall be elected by and from the
77	Board of County Commissioners of St. Lucie County, two of whom
78	shall be elected by and from the City Commission of the City of
79	Fort Pierce, two of whom shall be elected by and from the City
80	Council of the City of Port St. Lucie, and one of whom shall be
81	appointed by the Governor.

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82	(2) Within 90 days after the effective date of this act,
83	the members shall be elected by their respective board,
84	commission, or council as set forth in subsection (1) and the
85	Governor shall make his or her appointment to the board as set
86	forth in subsection (1).
87	(3) The terms of office of the two members from the Board
88	of County Commissioners of St. Lucie County, the two members
89	from the City Commission of the City of Fort Pierce, and the two
90	members from the City Council of the City of Port St. Lucie, and
91	their respective successors, shall be for periods of 2 years.
92	The term of office of the seventh member appointed by the
93	Governor shall be for a period of 2 years, but said seventh
94	member shall continue to serve until his or her successor is
95	appointed.
96	(4) As to the two members from the Board of County
97	Commissioners of St. Lucie County, the two members from the City
98	Commission of the City of Fort Pierce, and the two members from
99	the City Council of the City of Port St. Lucie, their
100	continuance in such official capacities as members of the board
101	of county commissioners, city commission, and city council shall
102	be deemed an essential qualification as to their continuance as
103	members of the board of the authority.
104	(5) Each member of the board shall assume office 10 days
105	following the member's election or appointment. Biennially,
106	within 60 days after the newly elected and appointed members
107	have taken office, the board shall organize by electing from its
108	members a chair, a vice chair, a secretary, and a treasurer. The
109	positions of secretary and treasurer may be held by one member.
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110	Funds of the authority may be disbursed only upon the order or
111	pursuant to resolution of the board, by warrant or check signed
112	by the treasurer or other person authorized by the board.
113	However, a petty cash account may be authorized by the board.
114	The board may give the treasurer additional powers and duties
115	that it deems appropriate.
116	(6) Members of the board shall serve without pay. However,
117	members may be reimbursed for travel and per diem expenses as
118	provided in section 112.061, Florida Statutes.
119	(7) If a vacancy occurs on the board due to the
120	resignation, death, or removal of a member or the failure of
121	anyone to qualify for a board seat, the board, commission,
122	council, or Governor responsible for the original election or
123	appointment shall elect or appoint a qualified person to fill
124	the seat for the remaining term, if any. The board shall remove
125	any member who has three consecutive, unexcused absences from
126	regularly scheduled meetings. The board shall adopt policies by
127	resolution defining excused and unexcused absences.
128	(8) Each member shall, upon assuming office, take and
129	subscribe to the oath of office prescribed by s. $5(b)$, Art. II
130	of the State Constitution and section 876.05, Florida Statutes.
131	Each member, within 30 days after assuming office, must give the
132	Governor a good and sufficient surety bond in the sum of \$5,000,
133	the cost thereof being borne by the authority, conditioned on
134	the member's faithful performance of his or her duties of
135	office.
136	(9) The board shall keep a permanent record book entitled
137	"Record of Proceedings of St. Lucie County Research and
	Page 5 of 14

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FLORIDA HOUSE OF REPRESENT	TATIVES
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138	Education Authority," in which the minutes of all meetings,
139	resolutions, proceedings, certificates, bonds given by
140	commissioners, and corporate acts shall be recorded. The record
141	book shall be open to inspection in the same manner as state,
142	county, and municipal records are open under chapter 119,
143	Florida Statutes, and s. 24, Art. I of the State Constitution.
144	The record book shall be kept at the office or other regular
145	place of business maintained by the board in St. Lucie County.
146	(10) All meetings of the board shall be open to the public
147	consistent with chapter 286, Florida Statutes, section 189.417,
148	Florida Statutes, and other applicable general laws.
149	Section 5. General powersThe authority shall have, and
150	the board may exercise by majority vote, the following powers:
151	(1) To sue and be sued in the name of the authority, to
152	adopt and use a seal and authorize the use of a facsimile
153	thereof, and to make and execute contracts and other instruments
154	necessary or convenient to the exercise of its powers.
155	(2) To provide for a pension or retirement plan for its
156	employees. In accordance with section 215.425, Florida Statutes,
157	the board may provide for an extra compensation program,
158	including a lump-sum bonus payment program, to reward
159	outstanding employees whose performance exceeds standards if the
160	program provides that a bonus payment may not be included in an
161	employee's regular base rate of pay and may not be carried
162	forward in subsequent years.
163	(3) To contract for the services of consultants to perform
164	planning, engineering, legal, or other professional services.
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165	(4) To borrow money and accept gifts; to apply for and use
166	grants or loans of money or other property from the United
167	States, the state, a unit of local government, or any person for
168	any purposes of the authority and enter into agreements required
169	in connection therewith; and to hold, use, sell, and dispose of
170	such moneys or property for any authority purpose in accordance
171	with the terms of the gift, grant, loan, or agreement relating
172	thereto.
173	(5) To adopt resolutions and procedures prescribing the
174	powers, duties, and functions of the officers of the authority;
175	the conduct of the business of the authority; the maintenance of
176	records; and the form of other documents and records of the
177	authority.
178	(6) To maintain an office at places it designates within
179	St. Lucie County and appoint an agent of record.
180	(7) To acquire, by purchase, lease, gift, dedication,
181	devise, or otherwise, real and personal property or any estate
182	therein for any purpose authorized by this act and to trade,
183	sell, or otherwise dispose of surplus real or personal property.
184	The board may purchase equipment by an installment sales
185	contract if funds are available to pay the current year's
186	installments on the equipment and to pay the amounts due that
187	year on all other installments and indebtedness.
188	(8) To hold, control, and acquire by donation or purchase
189	any public easement, dedication to public use, platted
190	reservation for public purposes, or reservation for those
191	purposes authorized by this act and to use such easement,
192	dedication, or reservation for any purpose authorized by this
•	Page 7 of 14

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193 act consistent with applicable adopted local government 194 comprehensive plans and land development regulations. 195 To lease as lessor or lessee to or from any person, (9) firm, corporation, association, or body, public or private, any 196 197 facility or property of any nature for the use of the authority 198 when necessary to carry out the authority's powers and duties 199 under this act. 200 To borrow money and issue bonds, revenue anticipation (10)201 notes, or certificates payable from and secured by a pledge of 202 funds, revenues, and assessments, warrants, notes, or other 203 evidence of indebtedness, when necessary to carry out the 204 authority's powers and duties under this act. 205 To cooperate or contract with other persons or (11)206 entities, including other governmental agencies, as necessary, convenient, incidental, or proper in connection with providing 207 effective mutual aid and furthering any power, duty, or purpose 208 209 authorized by this act. 210 To develop and adopt research and education plans and (12) 211 programs for the support and enhancement of existing research 212 and education facilities and programs in St. Lucie County. 213 (13) To implement approved research and education plans 214 including financial support to improve existing facilities and 215 programs; the purchase, lease, or construction and development 216 of new research or education facilities; and initiation of new 217 research or education programs including joint ventures with public or private partners. 218 219 To utilize a research and educational facilities (14)220 benefit assessment as defined in section 3 to implement adopted Page 8 of 14

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221 research and education plans or programs and to pay for 222 administration of the authority and the purposes of the 223 authority. (15) To select as a depository for its funds any qualified 224 225 public depository as defined in section 280.02, Florida 226 Statutes, which meets all the requirements of chapter 280, 227 Florida Statutes, and has been designated by the Chief Financial 228 Officer as a qualified public depository, upon such terms and 229 conditions as to the payment of interest upon the funds 230 deposited as the board deems just and reasonable. 231 (16) To provide adequate insurance on all real and 232 personal property, equipment, employees, and other personnel. 233 Section 6. Bonds; no pledge of full faith and credit .--(1) Beginning in 2007, and for the life of the bond issue 234 authorized by this section, the first \$500,000 in assessment 235 revenue collected annually shall be pledged and utilized for the 236 237 issuance of revenue bonds. Such bonds may be issued for a period of up to 30 years. The bonds authorized by this section shall be 238 239 used exclusively for the purchase of real property to provide an 240 incentive for the location or development of research or 241 educational facilities in St. Lucie County. Upon satisfaction of 242 the bonded indebtedness incurred herein, this section shall be 243 repealed unless reenacted by a subsequent legislature. 244 The authority contained herein does not constitute a (2) 245 pledge of the full faith and credit of the authority pursuant to 246 s. 12, Art. VII of the State Constitution. Bonds issued 247 hereunder shall only be secured by research and educational

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248	facilities benefit assessment revenues collected by the
249	authority pursuant to this act and no other source of revenue.
250	Section 7. Research and educational facilities benefit
251	assessment; exemptions
252	(1) In addition to the tax on deeds and other instruments
253	relating to real property required pursuant to section 201.02,
254	Florida Statutes, whether or not the instrument is recorded in
255	the public records, any nonexempt transfer or conveyance of real
256	property as defined therein after the effective date of this act
257	shall require simultaneous payment to the clerk of the circuit
258	court of a research and educational facilities benefit
259	assessment in an amount prescribed by the following schedule:
260	(a) New single-family residential units, multifamily
261	residential units, or manufactured (mobile) homes: \$250 per
262	dwelling.
263	(b) Existing single-family residential units, multifamily
264	residential units, or manufactured (mobile) homes: \$125 per
265	dwelling.
266	(c) New commercial/industrial structures: \$150 per 1,000
267	square feet.
268	(d) Commercial/industrial resale: \$75 per 1,000 square
269	feet.
270	(e) Vacant residential land: \$150 per dwelling unit
271	authorized by city or county zoning and comprehensive plan
272	provisions.
273	(f) Vacant commercial/industrial property: \$75 per each
274	1,000 square feet of development authorized by city or county
275	zoning and comprehensive plan provisions.
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276	(g) Vacant agricultural property: \$100 plus \$10 per acre
277	for every acre over 1 acre.
278	(2) The assessment collected pursuant to this act by the
279	clerk of the circuit court shall be transferred to an account
280	designated by the authority. Such transfers shall be made within
281	30 days after collection.
282	(3) The following transfers of real property shall be
283	exempt from the assessment provided in subsection (1):
284	(a) Transfers of bona fide, commercial agricultural land
285	that include a deed restriction or covenant requiring the land
286	to remain in agricultural use for a minimum of 10 years.
287	(b) Residential transfers of housing financed by the
288	Florida Housing Finance Corporation.
289	(c) Existing research and education facilities.
290	(d) Commercial facilities and research or educational
291	projects financed in whole or in part by the authority.
292	Section 8. Minimum charter requirementsIn accordance
293	with section 189.404(3), Florida Statutes, the following
294	subsections shall comprise the minimum required charter
295	provisions for the authority:
296	(1) The authority is organized and exists for all purposes
297	set forth in this act and chapter 189, Florida Statutes, as they
298	may be amended from time to time.
299	(2) The powers, functions, and duties of the authority
300	regarding bond issuance, revenue-raising capabilities, budget
301	preparation and approval, liens, foreclosure of liens, use of
302	tax deeds and tax certificates, and contractual agreements shall
303	be as set forth in chapters 189 and 201, Florida Statutes, this
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304	act, or any other applicable general or special law, as they may
305	be amended from time to time.
306	(3) The authority was created by special act of the
307	Legislature.
308	(4) The authority's charter may be amended only by special
309	act of the Legislature, unless otherwise provided by chapter
310	189, Florida Statutes, as it may be amended from time to time.
311	(5) The authority is governed by a seven-member board. The
312	membership and organization of the board shall be as set forth
313	in this act and chapter 189, Florida Statutes, as they may be
314	amended from time to time.
315	(6) Members of the board shall serve without pay. However,
316	members may be reimbursed for travel and per diem expenses as
317	provided in section 112.061, Florida Statutes.
318	(7) The administrative duties of the board shall be as set
319	forth in this act and chapter 189, Florida Statutes, as they may
320	be amended from time to time.
321	(8) Requirements for financial disclosure, meeting
322	notices, reporting, public records maintenance, and per diem
323	expenses for officers and employees shall be as set forth in
324	chapters 112, 189, and 286, Florida Statutes, as they may be
325	amended from time to time.
326	(9) The procedures and requirements governing the issuance
327	of bonds, notes, and other evidences of indebtedness by the
328	authority shall be as set forth in this act, chapter 189,
329	Florida Statutes, and applicable general laws, as they may be
330	amended from time to time.

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331	(10) The authority may be financed by any method
332	established in this act, chapter 189, Florida Statutes, or any
333	applicable general laws, as they may be amended from time to
334	time.
335	(11) The method for collecting assessments shall be as set
336	forth in this act and chapter 197, Florida Statutes, as they may
337	be amended from time to time.
338	(12) The authority's planning requirements shall be as set
339	forth in chapter 189, Florida Statutes, as it may be amended
340	from time to time.
341	(13) The district's geographic boundary limitations shall
342	be coterminous with the boundaries of St. Lucie County as
343	defined in section 7.59, Florida Statutes, as it may be amended
344	from time to time.
345	Section 9. <u>ReferendumOn or before November 7, 2006, the</u>
346	Supervisor of Elections of St. Lucie County shall conduct a
347	referendum on the question of the creation of the St. Lucie
348	County Research and Education Authority. The referendum question
349	shall be posed as follows:
350	
351	Shall the St. Lucie County Research and Education Authority be
352	authorized and created by special act of the Legislature with
353	authority to collect a research and educational facilities
354	benefit assessment on real property transfers in St. Lucie
355	County to finance research and education facilities?
356	
357	Yes No
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358	Section 10. ConstructionThe provisions of this act
359	shall be liberally construed in order to effectively carry out
360	the purposes of this act in the interest of the public health,
361	welfare, and safety of the citizens served by the authority.
362	Section 11. SeverabilityIt is declared to be the intent
363	of the Legislature that if any section, subsection, sentence,
364	clause, phrase, or portion of this act is for any reason held
365	invalid or unconstitutional by any court of competent
366	jurisdiction, such portion shall be deemed a separate, distinct,
367	and independent provision, and such holding shall not affect the
368	validity of the remaining portions hereof.
369	Section 12. This act shall take effect only upon its
370	approval by a majority vote of those qualified electors of St.
370 371	
	approval by a majority vote of those qualified electors of St.
371	approval by a majority vote of those qualified electors of St. Lucie County voting in a referendum to be called by the
371 372	approval by a majority vote of those qualified electors of St. Lucie County voting in a referendum to be called by the Supervisor of Elections of St. Lucie County on or before
371 372 373	approval by a majority vote of those qualified electors of St. Lucie County voting in a referendum to be called by the Supervisor of Elections of St. Lucie County on or before November 7, 2006, in accordance with the provisions of law
371 372 373 374	approval by a majority vote of those qualified electors of St. Lucie County voting in a referendum to be called by the Supervisor of Elections of St. Lucie County on or before November 7, 2006, in accordance with the provisions of law relating to elections currently in force, except that this
371 372 373 374 375	approval by a majority vote of those qualified electors of St. Lucie County voting in a referendum to be called by the Supervisor of Elections of St. Lucie County on or before November 7, 2006, in accordance with the provisions of law relating to elections currently in force, except that this section and section 10 of this act shall take effect upon

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