

Bill No. SB 1056

Barcode 241584

CHAMBER ACTION

Senate

House

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The Committee on Judiciary (Aronberg) recommended the following amendment:

Senate Amendment (with title amendment)

On page 204, between lines 26 and 27,

insert: Section 22. Subsection (7) of section 607.11101, Florida Statutes, is amended to read:

607.11101 Effect of merger of domestic corporation and other business entity.--When a merger becomes effective:

(7) The shares, partnership interests, interests, obligations, or other securities, and the rights to acquire shares, partnership interests, interests, obligations, or other securities, of each domestic corporation and other business entity that is a party to the merger shall be converted into shares, partnership interests, interests, obligations, or other securities, or rights to such securities, of the surviving entity or any other domestic corporation or other business entity or, in whole or in part, into cash or other property as provided in the plan of merger, and the former holders of shares, partnership interests,

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1 interests, obligations, or other securities, or rights to such
 2 securities, shall be entitled only to the rights provided in
 3 the plan of merger and to their appraisal rights, if any,
 4 under ss. 607.1301-607.1333, ss. 608.4351-608.43595, ss.
 5 620.2114-620.2124, s. 608.4384, s. 620.205, or other
 6 applicable law.

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8 (Redesignate subsequent sections.)

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11 ===== T I T L E A M E N D M E N T =====

12 And the title is amended as follows:

13 On page 10, line 3, after the semicolon,

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15 insert: amending s. 607.11101, F.S.; conforming statutory
 16 cross-references;

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