Bill No. <u>PCS for SB 1110 (305620)</u>

Barcode 695560

CHAMBER ACTION

| | CHAMBER ACTION | |
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| | <u>Senate</u> <u>House</u> | |
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| 11 | The Committee on Government Efficiency Appropriations (Gell | ler) |
| 12 | recommended the following amendment: | |
| 13 | | |
| 14 | Senate Amendment (with title amendment) | |
| 15 | On page 4, line 13, through | |
| 16 | page 9, line 30, delete those lines | |
| 17 | | |
| 18 | and insert: | |
| 19 | (2) <u>The lesser of</u> seven and fifty-six hundredths | |
| 20 | percent of the remaining taxes collected under this chapter | or or |
| 21 | \$102.2 million shall be used for the following purposes: | |
| 22 | (a) Beginning in the month following the final paym | nent |
| 23 | for a fiscal year under paragraph (1)(c), available moneys | |
| 24 | shall be paid into the State Treasury to the credit of the | |
| 25 | General Revenue Fund of the state to be used and expended f | for |
| 26 | the purposes for which the General Revenue Fund was created | 1 |
| 27 | and exists by law or to the Ecosystem Management and | |
| 28 | Restoration Trust Fund or to the Marine Resources Conservat | ion |
| 29 | Trust Fund as provided in subsection (11). Payments made ur | ıder |
| 30 | this paragraph shall continue until the cumulative amount | |
| 31 | credited to the General Revenue Fund for the fiscal year ur | ıder |
| | 2:09 PM 04/14/05 s1110c-ge31- | -tp5 |

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this paragraph equals the cumulative payments made under paragraph (1)(c) for the same fiscal year.

- (b) The remainder of the moneys distributed under this subsection shall be paid into the State Treasury to the credit of the Land Acquisition Trust Fund. Sums deposited in the fund pursuant to this subsection may be used for any purpose for which funds deposited in the Land Acquisition Trust Fund may lawfully be used.
- (3) The lesser of one and ninety-four hundredths percent of the remaining taxes collected under this chapter or \$30.6 million shall be paid into the State Treasury to the credit of the Land Acquisition Trust Fund. Moneys deposited in the trust fund pursuant to this section shall be used for the following purposes:
- (a) Sixty percent of the moneys shall be used to acquire coastal lands or to pay debt service on bonds issued to acquire coastal lands $\dot{\tau}$ and
- (b) Forty percent of the moneys shall be used to develop and manage lands acquired with moneys from the Land Acquisition Trust Fund.
- (4) The lesser of four and two-tenths percent of the remaining taxes collected under this chapter or \$60.5 million shall be paid into the State Treasury to the credit of the Water Management Lands Trust Fund. Sums deposited in that fund may be used for any purpose authorized in s. 373.59.
- (5) Four and two-tenths percent of the remaining taxes collected under this chapter shall be paid into the State Treasury to the credit of the Conservation and Recreation Lands Trust Fund to carry out the purposes set forth in s. 259.032. Nine and one-half percent of the amount credited to the Conservation and Recreation Lands Trust Fund pursuant to

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this subsection shall be transferred to the State Game Trust Fund and used for land management activities.

- (6) The lesser of two and twenty-eight hundredths percent of the remaining taxes collected under this chapter or \$36.1 million shall be paid into the State Treasury to the credit of the Invasive Plant Control Trust Fund to carry out the purposes set forth in ss. 369.22 and 369.252.
- (7) The lesser of one-half of one percent of the remaining taxes collected under this chapter or \$9.3 million shall be paid into the State Treasury to the credit of the State Game Trust Fund to be used exclusively for the purpose of implementing the Lake Restoration 2020 Program.
- (8) One-half of one percent of the remaining taxes collected under this chapter shall be paid into the State Treasury and divided equally to the credit of the Department of Environmental Protection Water Quality Assurance Trust Fund to address water quality impacts associated with nonagricultural nonpoint sources and to the credit of the Department of Agriculture and Consumer Services General Inspection Trust Fund to address water quality impacts associated with agricultural nonpoint sources, respectively. These funds shall be used for research, development, demonstration, and implementation of suitable best management practices or other measures used to achieve water quality standards in surface waters and water segments identified pursuant to ss. 303(d) of the Clean Water Act, Pub. L. No. 92-500, 33 U.S.C. ss. 1251 et seq. Implementation of best management practices and other measures may include cost-share grants, technical assistance, implementation tracking, and conservation leases or other agreements for water quality 31 improvement. The Department of Environmental Protection and

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the Department of Agriculture and Consumer Services may adopt
rules governing the distribution of funds for implementation
of best management practices. The unobligated balance of funds
received from the distribution of taxes collected under this
chapter to address water quality impacts associated with
nonagricultural nonpoint sources will be excluded when
calculating the unobligated balance of the Water Quality
Assurance Trust Fund as it relates to the determination of the
applicable excise tax rate.

- (9) The lesser of seven and fifty-three hundredths percent of the remaining taxes collected under this chapter or \$145.8 million shall be paid into the State Treasury to the credit of the State Housing Trust Fund and shall be used as follows:
- (a) Half of that amount shall be used for the purposes for which the State Housing Trust Fund was created and exists by law.
- (b) Half of that amount shall be paid into the State Treasury to the credit of the Local Government Housing Trust Fund and shall be used for the purposes for which the Local Government Housing Trust Fund was created and exists by law.
- (10) The lesser of eight and sixty-six hundredths percent of the remaining taxes collected under this chapter or \$185.2 million shall be paid into the State Treasury to the credit of the State Housing Trust Fund and shall be used as follows:
- (a) Twelve and one-half percent of that amount shall be deposited into the State Housing Trust Fund and be expended by the Department of Community Affairs and by the Florida Housing Finance Corporation for the purposes for which the State Housing Trust Fund was created and exists by law.

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- 1 (b) Eighty-seven and one-half percent of that amount shall be distributed to the Local Government Housing Trust Fund and shall be used for the purposes for which the Local Government Housing Trust Fund was created and exists by law. Funds from this category may also be used to provide for state and local services to assist the homeless.
 - (11) From the moneys specified in paragraphs (1)(d) and (2)(a) and prior to deposit of any moneys into the General Revenue Fund, \$30 million shall be paid into the State Treasury to the credit of the Ecosystem Management and Restoration Trust Fund in fiscal year 2000-2001 and each fiscal year thereafter, to be used for the preservation and repair of the state's beaches as provided in ss. 161.091-161.212, and \$2 million shall be paid into the State Treasury to the credit of the Marine Resources Conservation Trust Fund to be used for marine mammal care as provided in s. 370.0603(3).
 - (12) The Department of Revenue may use the payments credited to trust funds pursuant to paragraphs (1)(c) and (2)(b) and subsections (3), (4), (5), (6), (7), (8), (9), and (10) to pay the costs of the collection and enforcement of the tax levied by this chapter. The percentage of such costs which may be assessed against a trust fund is a ratio, the numerator of which is payments credited to that trust fund under this section and the denominator of which is the sum of payments made under paragraphs (1)(c) and (2)(b) and subsections (3), (4), (5), (6), (7), (8), (9), and (10).
- (13) The distribution of proceeds deposited into the Water Management Lands Trust Fund and the Conservation and Recreation Lands Trust Fund, pursuant to subsections (4) and 31 (5), shall not be used for land acquisition, but may be used

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| 1 | for preacquisition costs associated with land purchases. The | |
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| 2 | Legislature intends that the Florida Forever program supplant | |
| 3 | the acquisition programs formerly authorized under ss. 259.032 | |
| 4 | and 373.59. Prior to the 2005 Regular Session of the | |
| 5 | Legislature, the Acquisition and Restoration Council shall | |
| 6 | review and make recommendations to the Legislature concerning | |
| 7 | the need to repeal this provision. Based on these | |
| 8 | commendations, the Legislature shall review the need to | |
| 9 | repeal this provision during the 2005 Regular Session. | |
| 10 | (14) Amounts distributed pursuant to subsections (5), | |
| 11 | 6), (7) and (8) are subject to the payment of debt service on | |
| 12 | tstanding Conservation and Recreation Lands revenue bonds. | |
| 13 | (15) The remaining taxes collected under this chapter | |
| 14 | shall be paid into the State Treasury to the credit of the | |
| 15 | General Revenue Fund. | |
| 16 | (16) If the payment requirements in any year for bonds | |
| 17 | utstanding on July 1, 2006, or bonds issued to refund such | |
| 18 | bonds, exceed the limitations of this section, distributions | |
| 19 | to the trust fund from which the bond payments are made shall | |
| 20 | be increased to the amount needed to pay bond obligations. | |
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| 22 | Beginning July 1, 2007, the stated maximum amounts provided in | |
| 23 | subsections (2), (3), (4), (6), and (7) shall be annually | |
| 24 | increased from these base maximum distributions, | |
| 25 | proportionately to each fund, by 6 percent. | |
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| 28 | ======== T I T L E A M E N D M E N T ========= | |
| 29 | And the title is amended as follows: | |
| 30 | On page 1, lines 1 through 19, delete those lines | |
| 31 | 6 | |
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| 1 | insert: |
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| 2 | A bill to be entitled |
| 3 | An act relating to the distribution of proceeds |
| 4 | from the excise tax on documents; amending s. |
| 5 | 201.15, F.S.; revising monetary criteria for |
| 6 | distributing portions of the tax to certain |
| 7 | trust funds; providing that distributions be |
| 8 | increased by a stated percentage; requiring |
| 9 | that proceeds of the tax in excess of specified |
| 10 | amounts be deposited into the General Revenue |
| 11 | Fund; providing for increased distributions to |
| 12 | certain trust funds under certain circumstances |
| 13 | to provide for payments on bonds; providing a |
| 14 | limitation; providing an effective date. |
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