

Bill No. CS for SB 1120

Barcode 680360

CHAMBER ACTION

Senate

House

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The Committee on Governmental Oversight and Productivity
(Sebesta) recommended the following amendment:

Senate Amendment (with title amendment)

On page 4, between lines 27 and 28,

insert:

(8) EXPIRATION.--The council shall cease to exist on
December 31, 2010. Before that date, the council may establish
a not-for-profit corporation to carry on its duties. If such a
not-for-profit corporation is established, any moneys
remaining in the Insurance Regulatory Trust Fund which were
deposited into the fund by the council shall be transferred to
the not-for-profit corporation.

===== T I T L E A M E N D M E N T =====

And the title is amended as follows:

On page 1, line 13, after the first semicolon,

insert:

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1 providing for expiration of the council;
2 authorizing the council to establish a
3 not-for-profit corporation for certain
4 purposes; providing for the transfer of certain
5 moneys to the corporation;

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