

1 A bill to be entitled
 2 An act relating to the Entertainment Industry Financial
 3 Incentive Trust Fund; creating the Entertainment Industry
 4 Financial Incentive Trust Fund; providing for sources of
 5 funds and purposes; requiring funds to remain in the trust
 6 fund at the end of each fiscal year; providing for future
 7 review and termination or re-creation of the fund;
 8 providing a contingent effective date.

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10 Be It Enacted by the Legislature of the State of Florida:

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12 Section 1. (1) The Entertainment Industry Financial
 13 Incentive Trust Fund is created within, and shall be
 14 administered by, the Office of Tourism, Trade, and Economic
 15 Development. Moneys credited to the fund shall be those
 16 appropriated from the General Revenue Fund or from other sources
 17 to make incentive payments under section 288.1254, Florida
 18 Statutes. The purpose of the trust fund is to facilitate the
 19 payment of incentives under such program.

20 (2) Notwithstanding section 216.301, Florida Statutes, and
 21 under section 216.351, Florida Statutes, any balance in the
 22 trust fund at the end of any fiscal year shall remain in the
 23 trust fund at the end of the fiscal year and shall be available
 24 for carrying out the purposes of the trust fund.

25 (3) In accordance with Section 19(f)(2), Article III of
 26 the State Constitution, the trust fund must, unless terminated
 27 sooner, be terminated on July 1, 2009. Before its scheduled
 28 termination, the trust fund must be reviewed as provided in

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29 section 215.3206(1) and (2), Florida Statutes.

30 Section 2. This act shall take effect July 1, 2005, but it
31 shall not take effect unless it is enacted by a three-fifths
32 vote of the membership of each house of the Legislature.