

HB 1131

2005
CS

CHAMBER ACTION

1 The Transportation & Economic Development Appropriations
2 Committee recommends the following:

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4 **Council/Committee Substitute**

5 Remove the entire bill and insert:

6 A bill to be entitled

7 An act relating to the Entertainment Industry Financial
8 Incentive Trust Fund; creating the Entertainment Industry
9 Financial Incentive Trust Fund; providing for sources of
10 funds and purposes; requiring funds to remain in the trust
11 fund at the end of each fiscal year; providing for future
12 review and termination or re-creation of the fund;
13 providing a contingent effective date.

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15 Be It Enacted by the Legislature of the State of Florida:

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17 Section 1. (1) The Entertainment Industry Financial
18 Incentive Trust Fund is created within, and shall be
19 administered by, the Office of Tourism, Trade, and Economic
20 Development. Moneys credited to the fund shall be those
21 appropriated from the General Revenue Fund or from other sources
22 for operations and for making incentive payments under section

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23 288.1254, Florida Statutes. The purpose of the trust fund is to
 24 facilitate the payment of incentives under such program.

25 (2) Notwithstanding section 216.301, Florida Statutes, and
 26 under section 216.351, Florida Statutes, any balance in the
 27 trust fund at the end of any fiscal year shall remain in the
 28 trust fund at the end of the fiscal year and shall be available
 29 for carrying out the purposes of the trust fund.

30 (3) In accordance with Section 19(f)(2), Article III of
 31 the State Constitution, the trust fund must, unless terminated
 32 sooner, be terminated on July 1, 2009. Before its scheduled
 33 termination, the trust fund must be reviewed as provided in
 34 section 215.3206(1) and (2), Florida Statutes.

35 Section 2. This act shall take effect July 1, 2005, but it
 36 shall not take effect unless it is enacted by a three-fifths
 37 vote of the membership of each house of the Legislature.