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2   An act relating to trust funds; creating the
3   Entertainment Industry Financial Incentive
4   Trust Fund; providing for sources of funds and
5   purposes; requiring funds to remain in the
6   trust fund at the end of each fiscal year;
7   providing for future review and termination or
8   re-creation of the fund; providing a contingent
9   effective date.
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11   Be It Enacted by the Legislature of the State of Florida:
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13   Section 1. (1) The Entertainment Industry Financial
14   Incentive Trust Fund is created within, and shall be
15   administered by, the Office of Tourism, Trade, and Economic
16   Development. Moneys credited to the fund shall be those
17   appropriated from the General Revenue Fund or from other
18   sources to make incentive payments under section 288.1254,
19   Florida Statutes. The purpose of the trust fund is to
20   facilitate the payment of incentives under such program.
21   (2) Notwithstanding section 216.301, Florida Statutes,
22   and under section 216.351, Florida Statutes, any balance in
23   the trust fund at the end of any fiscal year shall remain in
24   the trust fund at the end of the fiscal year and shall be
25   available for carrying out the purposes of the trust fund.
26   (3) In accordance with Section 19(f)(2), Article III
27   of the State Constitution, the trust fund must, unless
28   terminated sooner, be terminated on July 1, 2009. Before its
29   scheduled termination, the trust fund must be reviewed as
30   provided in section 215.3206(1) and (2), Florida Statutes.
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CODING: Words ~~stricken~~ are deletions; words <u>underlined</u> are additions.

1   Section 2. This act shall take effect July 1, 2005,
2   but it shall not take effect unless it is enacted by a
3   three-fifths vote of the membership of each house of the
4   Legislature.
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