Bill No. <u>CS for SB 1174</u>

Barcode 264440

CHAMBER ACTION

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ĺ	<u>Senate</u> <u>House</u>
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1	WD . 04/22/2005 07:29 PM .
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11	The Committee on Judiciary (Webster) recommended the following
12	amendment:
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14	Senate Amendment (with title amendment)
15	On page 23, lines 15-16, delete those lines
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17	and insert: Section 2. Effective July 1, 2006, subsection
18	(2) of section 551.106, Florida Statutes, as created by this
19	act, is amended to read:
20	551.106 License fee; machine fee; tax rate
21	(2) TAX ON SLOT MACHINE REVENUES.
22	(a) The tax rate on slot machine revenues on each
23	facility shall be:
24	1. Forty Thirty percent on revenue of \$100 million or
25	less;
26	2. Forty-five Thirty-two and one-half percent on
27	revenue greater than \$100 million, but less than or equal to
28	\$200 million; and
29	3. Fifty Thirty-five percent on all revenue greater
30	than \$200 million.
31	Section 3. Except as otherwise expressly provided in
ļ	1 11:46 PM 04/18/05 s1174.ju09.p10

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1	this act, this act shall take effect upon becoming a law.
2	(renumber subsequent sections)
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5	======== T I T L E A M E N D M E N T =========
6	And the title is amended as follows:
7	On page 1, line 28, delete that line
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9	and insert: providing effective dates.
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